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UNITAS HOLDINGS LIMITED

宏海控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8020)

2022 FIRST QUARTERLY RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 30 JUNE 2022

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the “Directors”) of Unitas Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in This announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or in This announcement misleading.

HIGHLIGHTS

- Unaudited revenue of the Group for the three months ended 30 June 2022 amounted to approximately HK\$34,429,000, representing an increase of approximately 3,751% when compared with the corresponding period in 2021.
- The Group recorded an unaudited consolidated profit from continuing operations attributable to owners of the Company for the three months ended 30 June 2022 of approximately HK\$2,381,000 as compared to a loss of approximately HK\$1,977,000 in corresponding period in 2021.
- Earnings per share of the Company from continuing operations for the three months ended 30 June 2022 was HK\$0.09 cents.
- The Directors do not recommend the payment of a dividend for the three months ended 30 June 2022.

FIRST QUARTERLY RESULTS (UNAUDITED)

The board of Directors (the "Board") of Unitas Holdings Limited is pleased to present the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the three months ended 30 June 2022, together with the unaudited comparative figures for the three months ended 30 June 2021, as follows:

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 30 June 2022

		Three months ended 30 June	
		2022	2021
		(Unaudited)	(Unaudited)
	Notes	HK\$'000	HK\$'000
Continuing operations			
Revenue	3	34,429	894
Cost of operations		(28,952)	(273)
Gross profit		5,477	621
Other gains and losses	3	338	–
Administrative and operating expenses		(2,306)	(2,514)
Finance cost	5	(19)	(32)
Profit/(Loss) before income tax from continuing operations	6	3,490	(1,925)
Income tax	7	(1,109)	(52)
Profit/(loss) for the period from continuing operations		2,381	(1,977)
Discontinued operation			
Loss for the period from a discontinued operation		–	–
Profit/(loss) for the period		2,381	(1,977)
Other comprehensive loss for the period, net of tax		–	–
Total comprehensive profit/(loss) for the period		2,381	(1,977)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(CONTINUED)**

For the three months ended 30 June 2022

	Three months ended 30 June	
	2022	2021
	(Unaudited)	(Unaudited)
<i>Notes</i>	HK\$'000	HK\$'000
Profit/(loss) attributable to owners of the Company for the period		
– from continuing operations	2,381	(1,977)
– from discontinued operation	–	–
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Total Comprehensive profit/(loss) attributable to owners of the Company for the period	2,381	(1,977)
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Earnings/(loss) per share		
<i>9</i>		
Basic and diluted (HK cents)		
– from continuing operations	0.09	(0.08)
– from discontinued operation	–	–
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 30 June 2022

	Attributable to owners of the Company						Total Equity <i>HK\$'000</i>
	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Financial assets at fair value through other comprehensive income reserve <i>HK\$'000</i>	Other reserve <i>HK\$'000</i>	Share Option reserve <i>HK\$'000</i>	Retained profits/ (Accumulated losses) <i>HK\$'000</i>	
At 1 April 2022 (audited)	26,130	297,517	(598)	-	1,954	(304,424)	20,579
Profit for the period	-	-	-	-	-	2,381	2,381
Other comprehensive income for the period	-	-	-	-	-	-	-
At 30 June 2022 (unaudited)	26,130	297,517	(598)	-	1,954	(302,043)	22,960
At 1 April 2021 (audited)	24,730	288,837	33	-	1,954	(299,452)	16,102
Loss for the period	-	-	-	-	-	(1,977)	(1,977)
Other comprehensive income for the period	-	-	-	-	-	-	-
At 30 June 2021 (unaudited)	24,730	288,837	33	-	1,954	(301,429)	14,125

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FIRST QUARTERLY RESULTS

For the three months ended 30 June 2022

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 20 April 2011 as an exempted company with limited liability under the Companies Law (2010 Revision) of the Cayman Islands. The address of its registered office is located at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands. The address of its principal place of business is located at Flat C, 16/F., MG Tower, 133 Hoi Bun Road, Kwun Tong.

The Company is an investment holding company. The principal activities of its subsidiaries are provision of dry bulk shipping and shipping agent services and IP automation and entertainment business.

2. BASIS OF PRESENTATION AND PRINCIPAL ACCOUNTING POLICIES

The Group's unaudited condensed consolidated first quarterly financial statements for the three months ended 30 June 2022 have been prepared in accordance with Hong Kong Accounting Standard issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the disclosure requirements of the GEM Listing Rules. The principal accounting policies used in the Group's unaudited condensed first quarterly financial statements are consistent with those adopted in the financial statements for the year ended 31 March 2022 and these unaudited condensed consolidated first quarterly financial statements should be read in conjunction with such financial statements.

The Group's unaudited condensed consolidated first quarterly financial statements for the three months ended 30 June 2022 are presented in Hong Kong dollars ("HK\$") except when otherwise indicated. The Group has adopted new or revised standards, amendments to standards and interpretations of Hong Kong Financial Reporting Standards ("new HKFRSs") which are effective for accounting periods commencing on or after 1 January 2022. The adoption of such new HKFRSs does not have material impact on the consolidated accounts and does not result in substantial changes to the Group's accounting policies.

The condensed consolidated accounts have not been audited by the Company's auditors, but have been reviewed by the Company's audit committee.

3. REVENUE, OTHER GAINS AND LOSSES

An analysis of revenue and other income and gains from continuing operations is as follows:

	Three months ended 30 June	
	2022 (Unaudited) HK\$'000	2021 (Unaudited) HK\$'000
Revenue		
Dry bulk shipping and shipping agent income	31,099	–
IP automation and entertainment business	3,330	894
	34,429	894
Other gain and losses		
Net reversal of impairment loss on trade receivables	338	–
	338	–

4. SEGMENT INFORMATION

The following is an analysis of the Group's revenue and results from continuing operations by reportable segment:

	Dry bulk shipping and shipping agent services		IP automation and entertainment business		Consolidated	
	Three months ended 30 June		Three months ended 30 June		Three months ended 30 June	
	2022	2021	2022	2021	2022	2021
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	31,099	–	3,330	894	34,429	894
Segment results	2,790	(19)	1,650	(950)	4,440	(969)
Unallocated corporate expenses					(931)	(924)
Finance cost					(19)	(32)
Profit/(loss) before tax					3,490	(1,925)
Income tax					(1,109)	(52)
Profit/(loss) for the period					2,381	(1,977)

5. FINANCE COST

Continuing operations

	Three months ended 30 June	
	2022	2021
	(Unaudited)	(Unaudited)
	<i>HK\$'000</i>	<i>HK\$'000</i>
Interests on lease liabilities	20	32

6. PROFIT/(LOSS) BEFORE TAX

The Group's profit/(loss) before tax from continuing operations is arrived at after charging the following:

	Three months ended 30 June	
	2022	2021
	(Unaudited)	(Unaudited)
	<i>HK\$'000</i>	<i>HK\$'000</i>
Employee benefit expenses (including directors' remuneration)		
– Wages, salaries, allowances and bonus	1,390	1,027
– Pension scheme contributions*	46	33
	1,436	1,060
Depreciation	65	156
Minimum lease payment under operating lease:		
– Property rental	375	811

* As at 30 June 2022 and 2021, the Group had no forfeited contributions available to reduce its contributions to the pension scheme in future years.

7. INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% (2021: 16.5%) for the three months ended 30 June 2022.

	Three months ended 30 June	
	2022 (Unaudited) <i>HK\$'000</i>	2021 (Unaudited) <i>HK\$'000</i>
Current tax	1,109	52
Deferred tax	–	–
	<hr/>	<hr/>
	1,109	52
	<hr/>	<hr/>

8. DIVIDENDS

The Board does not recommend the payment of any dividend for three months ended 30 June 2022 (for the three months ended 30 June 2021: nil).

9. EARNINGS/(LOSS) PER SHARE

The calculation of the basic and diluted earnings/(loss) per share attributable to the owners of the Company is based on the following data:

	Three months ended 30 June	
	2022 (Unaudited) <i>HK\$'000</i>	2021 (Unaudited) <i>HK\$'000</i>
Earnings/(loss) attributable to the owners of the Company for the purpose of basic and diluted earnings/(loss) per share		
– from continuing operations	2,381	(1,977)
– from discontinued operation	–	–
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9. EARNINGS/(LOSS) PER SHARE (CONTINUED)

Number of Shares

	Three months ended 30 June	
	2022	2021
	(Unaudited)	(Unaudited)
	'000	'000
Weighted average number of ordinary shares for the purpose of basic and diluted earnings/(loss) per share	2,612,959	2,472,959

During the three months ended 30 June 2022, the Company's outstanding share options were not included in the calculation of diluted earnings/(loss) per share because the effect of the Company's outstanding share options were anti-dilutive and therefore the diluted earnings/(loss) per share are the same as the basic earnings/(loss) per share.

10. APPROVAL OF UNAUDITED CONDENSED CONSOLIDATED FIRST QUARTERLY FINANCIAL STATEMENTS

The unaudited condensed consolidated first quarterly financial statements of the Group were approved and authorised for issue by the Board on 12 August 2022.

MANAGEMENT DISCUSSION AND ANALYSIS

Business Review

The Group is principally engaged in the provision of dry bulk shipping and shipping agency services and IP automation and entertainment business.

Dry bulk shipping and shipping agency services

During the period under review, the Group had restored of the logistics services business since the fourth quarter of 2021, dry bulk shipping and shipping agency business resulted in HK\$31.10 million revenues (2021: nil). Net profit of the Group's dry bulk shipping and shipping agency business for the three months ended 30 June 2022 was approximately HK\$2.79 million when compared with net loss of approximately HK\$0.02 million in the same period last year.

IP automation and entertainment business

The Group's IP automation and entertainment business includes (1) operation of shops in Hong Kong under the brand name "Ganawawa"., which are the IP thematic experience centres providing different IP products from automation gift machines, thematic game machines, carnival game booths as well as retail outlet; (2) sale of medical mask and other merchandise and (3) the provision of IP-related brand management and marketing consulting services. For the period under review, the IP automation and entertainment business generated revenue of approximately HK\$3.33 million (2021: approximately HK\$0.89 million), representing a increase of approximately 274%. Such increase was mainly caused by providing IP-related brand management and marketing consulting services for entertainment venue in cultural industrial parks and shopping malls in PRC, Hong Kong and Macau with the Group's experience and expertise in operating entertainment stores, fun parks and IP products.

Financial Review

Results

For the three months ended 30 June 2022, revenue of the Group increased by approximately 3,751% to approximately HK\$34,429,000 from approximately HK\$894,000 in the corresponding period in 2021.

The Group's administrative and operating expenses for the three months ended 30 June 2022 decreased by approximately 8.3% to approximately HK\$2,306,000 compared to approximately HK\$2,514,000 for the corresponding period in 2021. During the period under review, the Group's administrative and operating expenses mainly comprises (i) staff cost and directors remuneration of approximately HK\$1.44 million; and (ii) rental expenses of the Group's "Ganawawa" shops of approximately HK\$0.38 million.

Results (Continued)

The Group's profit from continuing operations attributable to owners of the Company for the three months ended 30 June 2022 was approximately HK\$2,381,000 compared to a loss of approximately HK\$1,977,000 for the corresponding period last year. Such profit was mainly attributable to the increase in the Group's revenue by approximately 3,751% when compared with the same period last year.

EVENTS AFTER THE REPORTING PERIOD

Mr. Wang Qiang, the chief executive officer and an executive Director passed away on 28 July 2022. Please refer to the announcement of the Company dated 29 July 2022 for further details.

FOREIGN EXCHANGE EXPOSURE

The Group continues to adopt a conservative treasury policy with all bank deposits being kept in either Hong Kong dollars, keeping a minimum exposure to foreign exchange risks.

TREASURY POLICIES

The Group adopts a conservative approach towards its treasury policies. The Group strives to reduce exposure to credit risk by performing ongoing credit evaluation of the financial conditions of its clients. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and commitments can meet its funding requirements.

PLEDGE OF ASSETS

As at 30 June 2022, the Group did not pledge any of its assets (30 June 2021: nil) as securities for the banking facilities granted to the Group.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2022, the Group had 17 full-time employees and 3 consultants (30 June 2021: 18 full-time employees and 4 part-time employees), including the Directors. Total employee benefit expenses (including Directors' emoluments) were approximately HK\$1.44 million for the three months ended 30 June 2022 as compared to approximately HK\$1.06 million for the three months ended 30 June 2021. Remuneration is determined with reference to market terms and the performance, qualification and experience of individual employee. Year-end bonus based on individual performance will be paid to employees as recognition of and reward for their contributions. Other benefits include contributions to statutory mandatory provident fund scheme and medical benefit to its employees in Hong Kong. In addition, the Group adopted a share option scheme for eligible employees (including Directors) to provide incentives to participants for their contribution and continuing efforts to promote the interests of the Group.

OUTLOOK

After the restoration of the logistics services business in the fourth quarter of 2021, the group continues to strive and expand the logistics agency services business segment with the effort of the management of the group in exploring new customer base and expanding the business scale geographically. Further, the group has reached agreement with a sizable freight forwarder Group in the PRC to purchase cargo space which have been obtained from other airlines and shopping lines of Zhongshan ports and Shenzhen ports which is expected to start to generate revenue in third quarter of 2022.

Affected by the COVID-19, the Group's Ganawawa's shops business faced a serious downturn, the shops had to be closed for certain periods under government order during the Pandemic. After the previous series of waves of Pandemic, restriction has been gradually relaxed since early 2022, people are eager for entertainment and leisure activities, we plan to consolidate our resources and further expand its business with the milestone of launching the integrated edutainment playground in the third quarter of 2022 at the Westwood. Apart from IP gift and game machines, we will bring in e-sports, steam education and party elements to enrich the fun experience.

SHARE OPTION SCHEME

The Company has conditionally adopted the share option scheme (the "Scheme") on 21 September 2011 under which certain selected classes of participants (including, among others, full-time employees) may be granted options to subscribe for the Company's shares. The principal terms of the Scheme are summarised in the paragraph headed "Share Option Scheme" in Appendix V to the prospectus of the Company dated 28 September 2011.

Details of the options granted under the Scheme, their movements during the three months ended 30 June 2022 and the options outstanding as at 30 June 2022 were as follows:

Participant	Options type	Date of grant	Exercise price per share HK\$	Fair value at grant date per share HK\$	Exercise period	Number of options					
						As at 1 April 2022 '000	Granted during the period '000	Exercised during the period '000	Cancelled during the period '000	Lapsed during the period '000	As at 30 June 2022 '000
Employees other than directors	2015	17/9/2014	0.68	0.13027	17/9/2014 – 16/9/2024	12,500	-	-	-	-	12,500
Consultant	2015	17/9/2014	0.68	0.13027	17/9/2014 – 16/9/2024	2,500	-	-	-	-	2,500
						15,000	-	-	-	-	15,000

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION

As at 30 June 2022, the interests and short positions of each Director and chief executive of the Company in the shares, underlying shares and debentures of the Company or any associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) ("SFO")) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or which were required, pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules relating to securities transactions by the Directors, to be notified to the Company and the Stock Exchange, were as follows:

Long positions in the Company

Name of Director and chief executive	Type of interests	Number of ordinary shares held	Number of underlying shares	Approximate percentage of shareholding in the Company
Ms. Ho Chiu Ha Maisy	Beneficial owner	407,890,000	–	15.61%
Ms. Man Wing Yee Ginny	Beneficial owner	441,900,000	–	16.91%
Mr. Wang Qiang (duties suspended) (<i>Note</i>)	Beneficial owner	100,000,000	–	3.83%
Mr. Lau Ling Tak	Beneficial owner	43,937,500	–	1.68%

Note:

Mr. Wang Qiang passed away on 28 July 2022 as referring to the Company's announcement dated 29 July 2022.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION (CONTINUED)

Long positions in the Company (Continued)

Save as disclosed above, as at 30 June 2022, none of the Directors and chief executive of the Company had any other interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporation (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or which were required, pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules relating to securities transactions by the Directors, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES

As at 30 June 2022, so far as was known to the Directors, the following persons/entities (other than the Directors or chief executive of the Company) had, or were deemed to have, interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept by the Company under Section 336 of the SFO, or who were directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any member of the Group were as follows:

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES (CONTINUED)

Long positions in the Company

Name of shareholders	Capacity	Number of ordinary shares held	Number of underlying shares held	Approximate percentage of shareholding in the Company
Mr. Chan Yu Fung	Beneficial owner	251,462,500	–	9.62%
Mr. Lam Kam Hung	Beneficial owner	163,900,000	–	6.27%

Note:

Save as disclosed above, as at 30 June 2022, the Directors were not aware of any other persons/entities (other than the Directors and chief executive of the Company) who had interests or short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept by the Company under Section 336 of the SFO, or who is directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any member of the Group.

DIRECTOR'S RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the reporting period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company or of any other body corporate granted to any directors or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, its holding company or any of its subsidiaries a party to any arrangements to enable the directors, their respective spouse or children under 18 years of age to acquire such rights in the Company or any other body corporate.

PURCHASE, REDEMPTION OR SALE OF THE LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries, has purchased, redeemed or sold any of the Company's listed shares during the three months ended 30 June 2022.

DIRECTOR'S INTERESTS IN COMPETING INTERESTS

During the three months ended 30 June 2022, none of the Directors, the management shareholders of the Company and their respective associates (as defined in the GEM Listing Rules) had any interest in a business which causes or may cause a significant competition with the business of the Group and any other conflicts of interest which any such person has or may have with the Group.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of all Directors, the Company was not aware of any non-compliance with such required standard of dealings and its code of conduct regarding securities transactions by directors during the three months ended 30 June 2022.

CODE OF CORPORATE GOVERNANCE PRACTICES

During the period under review, the Company has fully complied with the code provisions as set out in Appendix 15 to the GEM Listing Rules.

AUDIT COMMITTEE

The Company set up an audit committee (the “Committee”) on 21 September 2011, with written terms of reference in compliance with the GEM Listing Rules, for the purpose of reviewing and providing supervision over the financial reporting process and internal control of the Group. The Committee comprises three independent non-executive Directors, namely Dr. Chow Ho Wan, Owen (as the Committee chairman), Mr. Siu Chi Yiu Kenny and Mr. Lee Chi Keung Jim. The unaudited condensed consolidated first quarterly financial statements of the Group for the three months ended 30 June 2022 have not been audited by the Company’s auditors, but have been reviewed by the Committee, who is of the opinion that the first quarterly financial statements comply with the applicable accounting standards, the Stock Exchange and legal requirements, and that adequate disclosures have been made.

By Order of the Board
Unitas Holdings Limited
Ho Chiu Ha Maisy
Chairlady

Hong Kong, 12 August 2022

As at the date of this announcement, the Company’s executive Directors are Ms. Ho Chiu Ha Maisy (Chairlady), Mr. Lau Ling Tak and Ms. Man Wing Yee Ginny and the independent non-executive Directors are Mr. Siu Chi Yiu Kenny, Mr. Lee Chi Keung Jim and Mr. Chow Ho Wan, Owen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of seven days from the date of its posting. This announcement will also be published on the Company’s website (www.unitas.com.hk).