

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BAR PACIFIC[®]

BAR PACIFIC GROUP HOLDINGS LIMITED

太平洋酒吧集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8432)

(1) APPOINTMENT OF AN EXECUTIVE DIRECTOR; (2) CHANGE OF CHAIRLADY OF THE BOARD; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 12 August 2022:

- (i) Ms. Chan Tsz Kiu, Teresa will be appointed as an executive Director, the Chairlady and a member of each of the Remuneration Committee and the Nomination Committee;
- (ii) Ms. Tse Ying Sin Eva will resign as the Chairlady and cease to serve as the chairlady of the Nomination Committee and a member of the Remuneration Committee, but will remain as an executive Director and chief executive officer of the Company; and
- (iii) Mr. Tang Wing Lam David, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bar Pacific Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chan Tsz Kiu, Teresa (“**Ms. Chan**”) has been appointed as an executive Director, the chairlady of the Board (the “**Chairlady**”), and a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”), with effect from 12 August 2022.

The brief biographical particulars of Ms. Chan are set out below:

Ms. Chan Tsz Kiu, Teresa, aged 27, graduated from the Chinese University of Hong Kong with a Bachelor's degree in International Business and Chinese Enterprise in December 2017. She also obtained a Bachelor's degree in International Business from the Darla Moore School of Business, University of South Carolina in May 2016. Prior to starting her own businesses, Ms. Chan was a consulting analyst at Deloitte. From January 2019 to March 2022, Ms. Chan founded her own start-ups, Mellow and Kalón, to develop a personal finance and digital payment solution for parents to develop healthy money habits for kids and to launch direct-to-consumer vegan accessories product to the market respectively. Ms. Chan joined our Group in May 2022 and she was appointed as an assistant to Director. She is responsible for overseeing our overall marketing functions and the project management of the Group's new apps. Ms. Chan was granted accolade as being named in Forbes' 30 under 30 Asia 2020 list. She is also a Techstars alumni.

Ms. Chan is a daughter of Ms. Tse Ying Sin Eva, the chief executive officer of the Company and an executive Director.

Ms. Chan shall hold office until the next following general meeting of the Company and if re-elected, will be subject to retirement by rotation and re-election at annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. A service contract has been entered into between the Company and Ms. Chan for a term of three years commencing from 12 August 2022. Pursuant to the said service contract, Ms. Chan is entitled to a remuneration package comprising a fixed director's salary of HK\$863,500 per annum, with performance-based bonus payable of HK\$216,500 at the discretion of the Board based on the Board's appraisal of Ms. Chan's contribution to the development of the Company's new apps, which has been determined by the Board upon the recommendation of the Remuneration Committee by reference to her experience and responsibilities in the Company and the prevailing market conditions and is subject to an annual review.

As at the date of this announcement, Ms. Chan is deemed to be interested in 431,543,700 shares of the Company (the "**Shares**"), representing approximately 50.18% of the total number of the issued Shares, held by Moment to Moment Company Limited ("**Moment to Moment**"). The sole shareholder of Moment to Moment is Harneys Trustees Limited, the trustee of the Bar Pacific Trust, of which Ms. Chan is one of the beneficiaries.

As at the date of this announcement, Ms. Chan does not hold any directorship in the last three years in any public companies whose securities are listed on any securities markets in Hong Kong or overseas.

Save as disclosed above, as at the date of this announcement, Ms. Chan (i) does not have any relationships with any Director, senior management, substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (ii) does not hold any other position with the Company or any of its subsidiaries; and (iii) does not have any interest in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Chan has confirmed that there is no other information relating to her that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with her appointments.

The Company would like to extend its warm welcome to Ms. Chan for joining the Board.

CHANGE OF CHAIRLADY OF THE BOARD AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from 12 August 2022:

- (i) Ms. Tse Ying Sin Eva (“**Ms. Tse**”) has resigned as the Chairlady and also ceased to serve as the chairlady of the Nomination Committee and a member of the Remuneration Committee, due to her health reasons and given that Ms. Tse would like to focus on her other key business engagements in the Group. Ms. Tse will remain to act as an executive Director and chief executive officer of the Company. Ms. Tse has confirmed that she has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to her resignation as Chairlady and cessation to act in the said board committees of the Company;
- (ii) Ms. Chan has been appointed as the Chairlady and a member of each of the Remuneration Committee and Nomination Committee; and
- (iii) Mr. Tang Wing Lam David (“**Mr. Tang**”), an independent non-executive Director, has also been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee.

By Order of the Board
Bar Pacific Group Holdings Limited
Chan Tsz Kiu Teresa
Chairlady and Executive Director

Hong Kong, 12 August 2022

As at the date of this announcement, the executive Directors are Ms. Chan Tsz Kiu Teresa (Chairlady), Ms. Tse Ying Sin Eva (Chief Executive Officer), Ms. Chan Ching Mandy and Ms. Chan Tsz Tung; and the independent non-executive Directors are Mr. Chan Chun Yeung Darren, Mr. Chin Chun Wing and Mr. Tang Wing Lam David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.barpacific.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.