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BINGO GROUP HOLDINGS LIMITED

比高集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

TERMINATION OF SHARE AWARD SCHEME

Reference is made to the announcement of Bingo Group Holdings Limited (the “**Company**”) dated 14 August 2019 (the “**Announcement**”) in relation to the adoption of the share award scheme of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As at the date of this announcement, none of the Awarded Shares previously granted to the Grantees have been vested and the relevant Grantees agreed with the Company to cancel such award without compensation, and there were no Shares purchased by the Trustee for the benefit of the Share Award Scheme. The Company also did not expect to grant further Awarded Share under the Share Award Scheme prior to its expiry. As such, in order to reduce administrative cost of the Company and improve the cashflow position of the Company, the Board has resolved to terminate the Scheme with effect from 14 August 2022 (the “**Termination**”).

Pursuant to the Trust Deed, the cash and other funds remaining in the Trust had been remitted to the Company forthwith.

By order of the Board
Bingo Group Holdings Limited
LAU Man Kit
Executive Director

Hong Kong, 15 August 2022

As at the date of this announcement, the Board comprises Mr. CHIAU Sing Chi, Ms. CHOW Man Ki Kelly, Mr. LAU Man Kit, Ms. CHOW Nga Chee Alice and Mr. YIP Yiu Bong as executive Directors; and Ms. CHOI Mei Ping, Mr. TSUI Wing Tak and Ms. CHAN Yuet Ching as independent nonexecutive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its posting and will also be published on the Company’s website at www.bingogroup.com.hk.