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## **UNITAS HOLDINGS LIMITED**

### **宏海控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8020)**

## **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

### **Financial adviser to the Company**



This announcement is made by Unitas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 January 2022, 28 January 2022, 22 February 2022, 4 May 2022 and 17 May 2022 (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **QUARTERLY UPDATES REGARDING BUSINESS OPERATION**

The Company is an investment holding company. The principal activities of its subsidiaries are provision of dry bulk shipping and logistics agency services and IP automation and entertainment business.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide the shareholders and potential investors of the Company with updates on the latest operation of the Group as at the date of this announcement.

On 3 July 2022, the Company despatched the annual report of the Company for the year ended 30 31 March 2022 (the “**Annual Report**”). According to the Annual Report, the Company recorded (i) a substantial improvement in its revenue of approximately HK\$47.9 million for the year ended 31 March 2022, representing an increase of approximately 567.7% when compared to the same period of the previous year; and (ii) a net asset position of approximately HK\$20.6 million as at 31 March 2022.

On 12 August 2022, the Company published the first quarterly report (the “**First Quarterly Report**”) of the Company for the three months ended 30 June 2022. According to the First Quarterly Report, the Company also recorded (i) a significant growth in the revenue to approximately HK\$34.4 million for the three months ended 30 June 2022, representing an increase of approximately 3,751% when compared with corresponding period in 2021; (ii) a turnaround from loss-making position to an unaudited consolidated profit of approximately HK\$2,381,000 for the three months ended 30 June 2022 when compared with corresponding period in 2021.

Since the restoration of the logistics service business in the fourth quarter of 2021, such business segment has been developing rapidly and has demonstrated a strong growth in revenue and profitability with continuing negotiations with different customers, charterers, other shipping agencies and freight forwarders by the Group. In addition, the Group has started business relationship with a sizable freight forwarder Group in the PRC to purchase cargo space for airlines and shipping lines of Zhongshan ports which will soon make contributions to the business segment of the Group.

Regarding the IP automation and entertainment business, the business of IP-related brand management and marketing consulting services for entertainment venue has been performing well and has become one of the main income source for the Group. Furthermore, the set-up and renovation of the mega integrated edutainment and experience playground at the Westwood, Sai Wan has almost been completed and it is expected to begin to generate revenue in the third quarter of 2022.

In the meantime, the Company actively communicates with the professionals and the Stock Exchange regarding trading resumption application and continues to take appropriate steps to fulfill the resumption condition and the Group will continue to review its existing businesses and its financial position from time to time and is committed to improving the existing business operations to increase its income in order to maximise the return to the Shareholders.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 17 May 2022.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing with the Shares of the Company.**

By order of the Board  
**Unitas Holdings Limited**  
**Maisy Ho**  
*Chairlady*

Hong Kong, 16 August 2022

*As at the date of this announcement, the Company's executive Directors are Ms. Ho Chiu Ha Maisy (Chairlady), Mr. Lau Ling Tak and Ms. Man Wing Yee Ginny and the independent non-executive Directors are Mr. Siu Chi Yiu Kenny, Mr. Lee Chi Keung Jim and Dr. Chow Ho Wan, Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) and on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website ([www.unitas.com.hk](http://www.unitas.com.hk)).*