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中 彩 網 通 控 股 有 限 公 司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**CHANGE OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces the following changes with effect from 19 August 2022:

1. Mr. Wu Bo has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
2. Ms. Liu Jia has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

CHANGE OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Netcom Technology Holdings Limited (the “**Company**”) hereby announces that Mr. Wu Bo (“**Mr. Wu**”) has tendered his resignation as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) due to his decision to devote more time to his other commitments.

Mr. Wu has confirmed to the Board that he does not have any disagreement with the Board and there are no other matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Ms. Liu Jia (“**Ms. Liu**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 19 August 2022.

The biographical details of Ms. Liu are as follows:

Liu Jia (劉佳), aged 36, is a lawyer qualified to practise in Mainland China. Ms. Liu has over 10 years of experience in handling legal aspects of contractual disputes and collection of non-performing assets in Mainland China, and she is currently a partner of Sichuan Topping Law Firm (四川同平律師事務所).

Ms. Liu obtained a Bachelor's degree in law from Tianjin University in the PRC in July 2009 and a Master's degree in international law from Nankai University in the PRC in June 2011.

Ms. Liu has entered into a letter of appointment with the Company for an initial term of three years from 19 August 2022 and automatically renewable for a further term of three years. According to the appointment contract, she is entitled to an annual Director's fee of HKD100,000 and discretionary bonus as determined in accordance with the internal regulations of the Company. Ms. Liu's remuneration will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to the prevailing market level and her responsibilities and performance.

Ms. Liu will hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter she will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as of the date of this announcement, Ms. Liu does not (i) hold any other positions in the Company or its subsidiaries nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any other relationship with any other Directors, senior management, substantial or controlling Shareholders of the Company (as defined under The Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**")); and (iii) have, and is not deemed to have, any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**")) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there are no other matters relating to the appointment of Ms. Liu that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its gratitude to Mr. Wu for his service and contribution to the Company during his tenure of office and welcome Ms. Liu on her new appointment. The Board considered that the addition of Ms. Liu as the new independent non-executive Director can help improve the gender diversity of the Board in compliance with the board diversity policy adopted by the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 19 August 2022, the composition of the board committees will be changed as follows:

Audit Committee

Mr. Yu Tat Chi Michael (*Chairman*)
Mr. Song Ke
Ms. Liu Jia

Remuneration Committee

Mr. Song Ke (*Chairman*)
Mr. Sun Haitao
Ms. Liu Jia
Mr. Yu Tat Chi Michael

Nomination Committee

Mr. Sun Haitao (*Chairman*)
Mr. Song Ke
Ms. Liu Jia
Mr. Yu Tat Chi Michael

By Order of the Board
CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED
Sun Haitao
Chairman and Executive Director

19 August 2022

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; and the independent non-executive Directors are Mr. Song Ke, Ms. Liu Jia and Mr. Yu Tat Chi Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at <http://www.irasia.com/listco/hk/chinanetcom/>.