

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of KNK Holdings Limited.

New Energy Business Cluster Company Limited
(Incorporated in the British Virgin Islands with limited liability)

KNK Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8039)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the joint announcements issued by KNK Holdings Limited (the “**Company**”) and New Energy Business Cluster Company Limited (the “**Offeror**”) dated 9 June 2022, 30 June 2022, 20 July 2022 and 4 August 2022 in relation to, among other things, the mandatory unconditional cash offer to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Joint Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcements.

As disclosed in the Joint Announcements, an application was made for a waiver from strict compliance with Rule 8.2 of the Takeovers Code. The Composite Document containing, among other things, (i) details of the Offer (including the expected timetable and terms of the Offer); (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) a letter of advice from the independent financial adviser to the Independent Board Committee in relation to the Offer, together with the Form of Acceptance, are expected to be issued and despatched to the Shareholders on or before 25 August 2022.

Given the likelihood of No.8 typhoon warning signal with the estimated arrival of a tropical storm, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document to 26 August 2022. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) will be made by the Company and the Offeror as and when appropriate in compliance with the Takeovers Code.

WARNING

Shareholders and potential investors are reminded to monitor the announcements to be made by the Company or jointly by the Offeror and the Company in respect of the progress of the Offer and are advised to exercise caution when dealing in the Shares. If Shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

For and on behalf of
New Energy Business Cluster Company Limited
Mr. Cai Zhengfeng
Sole Director

By order of the Board
KNK Holdings Limited
Chung Yuk Lun
Executive Director & Company Secretary

Hong Kong, 24 August 2022

As at the date of this joint announcement, the executive Directors are Mr. Chung Yuk Lun and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Lai Pik Chi, Peggy, Ms. Chan Yuk Chun and Ms. Mabel Lee.

As at the date of this joint announcement, the sole director of New Energy Business Cluster Company Limited is Mr. Cai Zhengfeng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

The sole director of the Offeror and Mr. Zhou jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.knk.com.hk.