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Echo International Holdings Group Limited

毅高(國際)控股集團有限公司

 $(incorporated\ in\ the\ Cayman\ Is lands\ with\ limited\ liability)$

(Stock Code: 8218)

SUPPLEMENTAL AND CLARIFICATION ANNOUNCEMENT TO ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE FOR DEBT CAPITALISATION

Reference is made to the announcement ("Announcement") of Echo International Holdings Group Limited (the "Company") dated 29 August 2022 in relation to the Capitalisation. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify and provide the following supplemental information:

- 1. The maturity date of certain principal amount owing to Creditor A, Creditor B, Creditor E, Creditor F and Creditor G, respectively, was disclosed as "20 August 2023" in the table under the section headed "Capitalisation Capitalisation Shares" on page 3 of the Announcement, and such date should be "18 August 2023" instead.
- 2. The quoted paragraph below shall replace the second paragraph under the section headed "Information of the Creditors and the Indebted Sums" on page 5 of the Announcement:

"Creditor B is represented by Bluemount Investment Fund SPC, an exempted segregated portfolio company incorporated under the laws of Cayman Islands principally engages in asset management and investment in various financial instruments, acting on behalf and for the accounts of Bluemount Investment Fund SP. The entire management shares of Bluemount Investment Fund SPC is held by Bluemount Financial Holdings Limited ("Bluemount BVI"), a company incorporated under the laws of British Virgin Islands and the shares of which are wholly owned by Creditor H; whereas Creditor A is the sole beneficial owner of the participating shares of Bluemount Investment Fund SP. Bluemount Investment Fund SPC is managed by Bluemount Asset Management Limited ("Bluemount

Asset Management"), a wholly-owned subsidiary of Bluemount Financial Group Limited ("Bluemount Financial"), the shares of which are owned by the Company, Creditor D, Creditor F and Creditor H as to 30%, 26.08%, 16.47% and 27.45%, respectively. Creditor D is a director of Bluemount Investment Fund SPC, Creditor H is a director of Bluemount BVI, Bluemount Financial and Bluemount Asset Management, and Ms. Chan Wan Shan, Sandra, an executive Director, is a director of each of the aforesaid companies. Indebted Sum B comprises the principal amount and outstanding accrued interest under 2018 August CBs. The aggregated principal amount under Indebted Sum B is approximately HK\$7.80 million."

Save as disclosed in this announcement, all other information set out in the Announcement remain unchanged.

By Order of the Board

Echo International Holdings Group Limited
Chan Wan Shan, Sandra

Executive Director

Hong Kong, 30 August 2022

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley, Mr. Chow Yun Cheung and Mr. Lam Kwok Leung Roy.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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