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# **KNK Holdings Limited**

## **中國卓銀國際控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 8039)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN**

The board of directors (“**Board**” or “**Directors**”) of KNK Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Mr. Zhou Renchao (“**Mr. Zhou**”) has been appointed as an executive Director and the Chairman of the Company with effect from 1 September 2022.

Mr. Zhou graduated from the University of Electronic Science and Technology of China in 2005 with a bachelor’s degree in Computer Networking. Mr. Zhou has more than 15 years of experience in enterprise management and technology industries.

In July 2019, Mr. Zhou co-founded Come Ride Internet Technology (Shenzhen) Co., Ltd.\* (來騎哦互聯網技術(深圳)有限公司), and in September 2018, Mr. Zhou co-founded Avanti Blockchain Technology (Shenzhen) Co., Ltd.\* (阿凡提區塊鏈技術(深圳)有限公司) to undertake the development of computer software, blockchain technology and new energy battery technology business. Mr. Zhou co-founded Yunnan Guanke Information Technology Co., Ltd.\* (雲南冠科信息技術有限公司) from 2008 to 2018 to undertake the development and application of computer software and hardware business. Mr. Zhou joined Chengdu Avanti Technology Co., Ltd.\* (成都阿凡提科技有限公司) (“**Chengdu Avanti**”) in 2006. In October 2008, Mr. Zhou acquired majority interest in Chengdu Avanti to undertake the development of computer software, and computer system services business.

Mr. Zhou owns 85% equity interest of New Energy Business Cluster Company Limited with the remaining 15% equity interest owned by Mr. Cai Zhengfeng, which is interested in 263,808,000 shares of the Company, representing approximately 53.51% of the entire issued share capital of the Company as at the date of this announcement.

Mr. Zhou shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company and the GEM Listing Rules. Mr. Zhou has entered into a service agreement with the Company for an initial term of 3 years and renewable for every 3 years thereafter, unless terminated by either party by giving one month’s notice in writing. Mr. Zhou is entitled to receive an annual Director’s fee of HK\$1,000,000 which was recommended by the Remuneration Committee and determined by the Board, with reference to his responsibilities, experience, the Company’s remuneration policies and the prevailing market conditions.

Save as disclosed in this announcement, as the date hereof, Mr. Zhou does not:

- (i) hold any other positions in the Company or other members of the Group;
- (ii) hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (iii) have any relationship with any Director, senior management, substantial or controlling shareholders of the Company; and
- (iv) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities (“**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zhou.

The Board would like to take this opportunity to welcome Mr. Zhou for joining the Board.

By order of the Board  
**KNK Holdings Limited**  
**Chung Yuk Lun**  
*Executive Director*

Hong Kong, 1 September 2022

*As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Chung Yuk Lun and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Lai Pik Chi, Peggy, Ms. Chan Yuk Chun and Ms. Mabel Lee.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

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\* *for identification purpose only*