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China Creative Digital Entertainment Limited

中國創意數碼娛樂有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8078)

CLARIFICATION AND SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of China Creative Digital Entertainment Limited (the “**Company**”) dated 7 September 2022 in respect of the impact of legal actions against the director on business operation (the “**Announcement**”). Capitalised terms used herein shall have the meanings as those defined in the Announcement unless the context requires otherwise.

The Company would like to clarify that (i) the Petition arises from a personal loan payable by Mr. Shiu, and is not related to the Company. The Company understands that the Petition is now under litigation process and there is no further information to be disclosed; and (ii) as at the date of this announcement, the Company has not received any demand for immediate repayment of its debts, convertible bonds and promissory notes due to the Petition.

In addition, the Company would like to clarify and supplement that (i) the Legal Actions have commenced in the courts of Hong Kong since 9 August 2022; and (ii) among the Legal Actions, there is a writ of summons entitled HCA 1000/2022 (the “**Writ**”) issued on 9 August 2022, in the Court of First Instance of the High Court of Hong Kong by CCB International (Holdings) Limited (“**CCBI**”) against Mr. Shiu. According to the Writ, CCBI claims for (1) the outstanding principal in the amount of HK\$278 million in respect of the convertible bonds and promissory notes issued by the Company (i.e. part of the Company’s outstanding debts, convertible bonds and promissory notes, of which Mr. Shiu has provided his personal guarantee as security); and (2) the interest in the amount of approximately HK\$16 million. The Company understands that the Writ is now under litigation process and there is no further information to be disclosed.

Save as disclosed in this announcement, all information set out in the Announcement remain unchanged.

By Order of the Board
China Creative Digital Entertainment Limited
Shiu Stephen Junior
Chairman

Hong Kong, 9 September 2022

As at the date hereof, the Board comprises Mr. Shiu Stephen Junior (Chairman), Mr. Sun Lap Key, Christopher, Mr. Lee Wing Ho, Albert as Executive Directors; Mr. Lee Wing Lun, Mr. Lee King Fui and Mr. Lee Lun Cheong as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for seven days from the day of its posting and on the website of the Company at www.china3d8078.com.