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(Continued into Bermuda with limited liability)

(Stock Code: 8166)

WINDING UP PETITION AGAINST A SUBSIDIARY OF THE COMPANY

This announcement is made by China Eco-Farming Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.27(1)(b) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

On 9 September 2022, Jin Hai Development (HK) Company Limited (the “**Petitioner**”) presented a winding-up petition against Seal Eco Advance Limited (“**Seal Eco**”), an indirect non wholly-owned subsidiary of the Company, in the Court of First Instance of the High Court of Hong Kong (the “**Court**”) under Companies (Winding-Up) Proceedings No. 323 of 2022 pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Petition**”). The Petition is scheduled to be heard by the Court on 16 November 2022.

The Petitioner alleges in the Petition that Seal Eco is insolvent and unable to pay the sum of HK\$6,149,812.50 allegedly due and owing to the Petitioner.

Seal Eco is a major subsidiary of the Company, and it is principally engaged in recycle of used plastic products. The board of directors of the Company (the “**Board**”) is considering the Petition and is seeking professional advice thereon. The Company will keep its shareholders and potential investors informed of any significant further development on the Petition and will make further announcement(s) as and when appropriate in accordance with the GEM Listing Rules.

As at date of this announcement, the Board is not aware that the Petition against Seal Eco has any material adverse impact to the business operations of the Group as a whole.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
China Eco-Farming Limited
Liu Chun Fai
Chairman & Executive Director

Hong Kong, 14 September 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Chun Fai (Chairman), Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. So David Tat Man and Mr. Ng Cheuk Fan, Keith; the independent non-executive Directors of the Company are Mr. Yick Ting Fai, Jeffrey, Mr. Zhang Min and Ms. Yuen Wai Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at <http://www.aplushk.com/clients/8166chinaeco-farming/index.html> and the "Latest Listed Company Information" page of the HKEx website at www.hkexnews.hk for at least 7 days from the date of its publication.