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## ISP GLOBAL LIMITED

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 8487)

## PROFIT WARNING

This announcement is made by ISP Global Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors ("Directors") of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 30 June 2022 (the "Year") and other information currently available, the Group recorded a net loss attributable to the owners of the Company of approximately between S\$4.2 to S\$4.8 million, as compared to a net loss of approximately S\$0.4 million for the corresponding year ended 30 June 2021. Based on the information currently available to the Board, such increase in net loss was mainly attributable to, among other things, the increase administrative costs and payroll expenses incurred as part of business expansion and operations in the Group's networking, sound and communication systems segment ("NSC segment") and consumer product segment in the People's Republic of China (the "PRC") for the Year. This impact of the increase in expenses was offset by (i) the increase gross profit earned from the expansion in business operations the Group's NSC segment in the PRC during the Year; and (ii) the increase in net profit margins from the Group's NSC segment in Singapore during the Year.

The Board wishes to emphasise that the Company is still in the process of finalising the audited consolidated financial year results of the Group for the Year, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company, and may be subject to adjustments. The finalised audited consolidated financial year results of the Group for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the third quarterly results of the Group for the Year, which is expected to be published in due course in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ISP Global Limited
Cao Chunmeng

Chairman and Executive Director

Hong Kong, 14 September 2022

As at the date of this announcement, the executive Directors are Mr. Cao Chunmeng, Ms. Choon Shew Lang, Mr. Han Bing, Mr. Yuan Shuangshun, and Mr. Mong Kean Yeow and the independent non-executive Directors are Mr. Zheng Xiaorong, Mr. Tang Chi Wai, and Mr. Yan Xiaotian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website (www.hkgem.com) for seven days from the day of its posting. This announcement will also be published on the Company's website at www.ispg.hk.