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ZIONCOM HOLDINGS LIMITED

百家淘客股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8287)

UPDATE ON LITIGATIONS IN RELATION TO THE COURT HEARING ON 14 AND 15 SEPTEMBER 2022

Reference is made to the announcements of the Company dated 10 May 2022, 13 May 2022, 23 May 2022 and 6 July 2022 in relation to originating summons dated 4 May 2022 (“**HCMP 526 Summons**”), and 30 May 2022, 7 June 2022, 10 June 2022 and 6 July 2022 in relation to the summons dated 7 June 2022 (“**HCA 641 Summons**”) (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The hearing for HCA 641 Summons was heard on 14 September 2022. The Company was excused from attending the hearing by the Court.

In relation to HCMP 526 Summons, the counsels for the Directors of the Company and Absolute made their submissions to the Court on 14 and 15 September 2022, and the Court made it known to the parties that the written judgment in relation to HCA 641 Summons and HCMP 526 Summons will be disclosed by the Court within 2 months time.

The Company will make further announcement(s) to keep its Shareholders and potential investors informed of any significant development of HCMP 526 Summons and HCA 641 Summons as and when appropriate.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By Order of the Board
Zioncom Holdings Limited
Kim Jun Yeob
Chairman

Hong Kong, 15 September 2022

As at the date of this announcement, the executive Directors are Mr. Kim Jun Yeob, Mr. Koo Ja Chun, Mr. Xiao Jingen and Mr. Cheng Kwan Yu; and the independent non-executive Directors are Ms. Sin Pui Ying and Mr. Tsang Chung Yu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.zioncom.net.