

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NOBLE ENGINEERING GROUP HOLDINGS LIMITED

怡康泰工程集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8445)

UPDATE ON THE POSSIBLE BUSINESS COOPERATION

Reference is made to the announcement (the “**Announcement**”) of Noble Engineering Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 August 2022 in relation to the signing of the Memorandum of Understanding (“**MOU**”) in relation to the Potential Project in Thailand. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

The executive Directors (Mr. Cao Yaqun and Mr. Tam Wing Yuen) and non-executive Director (Ms. Dang Hongying) of the Company have been conducted site-visit in Thailand in September 2022. The site-visit procedures including but not limited to:

- conducted a site visit to the Potential Project site and Chiang Mai House Race Course, and their nearby infrastructures, for example, cannabis farms and fairs; and
- studied and discussed with certain representatives of Prince of Thailand, Government of Thailand, National Assembly of Thailand, Thai Military, Thailand political party and Thailand Horse Racing Association of the feasibility and development of the Potential Project.

In the meantime, Royal Horse has taken step for the preparation of the feasibility report for our further studies. The Group is engaging proper professional parties to perform due diligence work on the Potential Project. Further announcement(s) may be made by the Company as and when there is any material development in relation to the Potential Project.

By order of the Board

Noble Engineering Group Holdings Limited

Tse Chun Yuen

Chairman and executive Director

Hong Kong, 27 September 2022

As at the date of this announcement, the executive Directors are Mr. Tse Chun Yuen, Mr. Tse Chun Kuen, Mr. Tam Wing Yuen and Mr. Cao Yaqun; the non-executive Director is Ms. Dang Hongying; and the independent non-executive Directors are Mr. Wong Yiu Kwong Kenji, Ms. Chung Lai Ling and Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and will be published on the Company’s website at www.nobleengineering.com.hk.