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MICHONG METAVERSE (CHINA) HOLDINGS GROUP LIMITED
米虫元宇宙(中國)控股集團有限公司

(Formerly known as Nomad Technologies Holdings Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8645)

CHANGE OF PRESENTATION CURRENCY

The board (the “**Board**”) of directors (the “**Directors**”) of Michong Metaverse (China) Holdings Group Limited (*formerly known as Nomad Technologies Holdings Limited*) (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that the Group has adopted Hong Kong Dollar (“**HKD**”) as the presentation currency for its consolidated financial statements (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in Malaysian Ringgit (“**RM**”). Having considered that the Company’s shares are listed on the Stock Exchange and its stock is traded in HKD, the Board believes that the Change of Presentation Currency enables the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance. As such, the Board believes that it is more appropriate to adopt HKD as its presentation currency for the consolidated financial statements of the Group.

The first set of consolidated financial statements of the Group with HKD as its presentation currency will be the first quarterly report of the Group for the three months ended 30 September 2022 (the “**First Quarterly Report**”). The Change of Presentation Currency will be applied retrospectively. The comparative figures for 2021 will be restated in HKD in the First Quarterly Report. The Change of Presentation Currency and restatement of the comparative figures from RM to HKD are not expected to have material impact on the financial statements of the Group.

By Order of the Board

Michong Metaverse (China) Holdings Group Limited
Yu Decai

Executive Director, Chairman and Chief Executive Officer

Hong Kong, 3 October 2022

As at the date of this announcement, the Board comprises Mr. Yu Decai and Mr. Hu Mingdai as Executive Directors; and Mr. Chen Youchun, Mr. Ng Der Sian and Ms. Zheng Li Ping as Independent Non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange website at www.hkexnews.hk on the “Latest Listed Company Information” page for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.metamichong.com.