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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

COMPLETION OF MAJOR TRANSACTION: DISPOSAL OF ENTIRE EQUITY INTERESTS IN A PRC SUBSIDIARY

References are made to the announcement of China CBM Group Company Limited (the “**Company**”) dated 2 December 2021, the circular of the Company dated 19 January 2022 (the “**Circular**”) and the poll results announcement of the Company dated 10 February 2022 in relation to, among other things, the Disposal. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as those defined in the Circular.

The Board is pleased to announce that registration of the transfer of Sale Capital with the relevant PRC authority has been completed and Completion took place in accordance with the terms of the Sale and Purchase Agreement on 28 September 2022. Accordingly, the Company ceased to hold any interests in the Target Company and the Target Company ceased to be a subsidiary of the Company.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Executive Director

Hong Kong, 3 October 2022

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Liang Feng and Mr. Wang Chen, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Xu Yuan Jian and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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