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YEAH YEAH GROUP HOLDINGS LIMITED

*(formerly known as “Sun Entertainment Group Limited 太陽娛樂集團有限公司”)
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8082)*

**VOLUNTARY ANNOUNCEMENT
DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by the board (“**Board**”) of directors (the “**Directors**”) of Yeah Yeah Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

The Board has been notified by Mr. Chau Cheok Wa (“**Mr. Chau**”), a controlling shareholder (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company, that he had disposed of an aggregate of 730,950,000 shares of the Company (the “**Shares**”) on the market during the period from 14 September 2022 to 23 September 2022 (the “**Disposals**”). The Company is not aware of the identities of the counterparties of the Disposals or of their respective principal business activities.

As at the date of this announcement, the number of shares held by Mr. Chau decreased from 776,424,279 Shares (representing approximately 37.04% of the issued share capital of the Company) to 45,474,279 Shares (representing approximately 2.17% of the issued share capital of the Company). Immediately after the Disposals, Mr. Chau has ceased to be a controlling shareholder of the Company.

The Company does not expect that the Disposals will have any adverse effect on the operations of the Group.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Yeah Yeah Group Holdings Limited
Dong Choi Chi, Alex
Chairman and Executive Director

Hong Kong, 6 October 2022

As at the date of this announcement, the board comprises two executive Directors, namely Mr. Dong Choi Chi, Alex (the chairman) and Mr. Chong Cho Lam (chief executive officer), and three independent non-executive Directors, namely Mr. Chan Wai Man, Dr. Ip Wai Hung and Mr. Siu Hi Lam, Alick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication and on the website of the Company at www.8082.com.hk.