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StarGlory Holdings Company Limited **榮暉控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

(1) RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRLADY; (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND (4) CHANGE OF AUTHORIZED REPRESENTATIVE AND COMPLIANCE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of StarGlory Holdings Company Limited (the “**Company**”) wishes to announce that:

- (i) Mr. Huang Chao (“**Mr. Huang**”) has resigned as an executive Director and the chairman of the Board with effect from 13 October 2022;
- (ii) Mr. Huang will cease to be the chairman of nomination committee of the Board, a member of remuneration committee of the Board and a member of the corporate governance committee of the Board with effect from 13 October 2022;
- (iii) Ms. Huang Li (“**Ms. Huang**”) has been appointed as an executive Director and the chairlady of the Board with effect from 13 October 2022;
- (iv) Ms. Huang has been appointed as the chairman of nomination committee of the Board, a member of remuneration committee of the Board and a member of the corporate governance committee of the Board; and
- (v) Mr. Huang has ceased to be an authorized representative (“**Authorized Representative**”) of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”) and compliance officer (“**Compliance Officer**”) under Rule 5.19 of the GEM Listing Rules and Ms. Huang has been appointed as an Authorized Representative and Compliance Officer with effect from 13 October 2022.

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board wishes to announce that Mr. Huang has resigned as an executive Director and the chairman of the Board with effect from 13 October 2022 in order to devote more time to his other business commitment.

Mr. Huang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude to Mr. Huang for his contributions during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRLADY

Following the resignation of Mr. Huang, Ms. Huang has been appointed as an executive Director and the chairlady of the Board with effect from 13 October 2022.

Ms. Huang Li (黃莉), aged 59, obtained a bachelor degree in highway engineering from the department of highway of Chang'an University (長安大學) (formerly known as Xi'an Highway Institute (西安公路學院)) in July 1983. Ms. Huang also completed the EMBA program at Cheung Kong Graduate School of Business in September 2019.

From November 2012 to September 2015, Ms. Huang was a director (re-designated as an executive director in June 2013) of Beijing Enterprises Clean Energy Group Limited (formerly known as Jin Cai Holdings Company Limited) (stock code: 1250) the issued shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited, whose business included the design, printing and sale of cigarette packages in the PRC at the relevant time. Ms. Huang has more than 19 years of experience in the paper packaging industry in the PRC.

In accordance with the articles of association of the Company, Ms. Huang will hold office until the first general meeting of the Company after her appointment and shall then be eligible for re-election. Ms. Huang will be subject to rotation requirements as contained in the articles of association of the Company and shall retire from office by rotation at least once every three years.

Ms. Huang will be entitled to receive a Director's fee of HK\$20,000 per month, which was determined by the remuneration committee of the Company with reference to her duties, responsibilities, qualifications, experiences and the prevailing market conditions.

As at the date of this announcement, Ms. Huang is interested in 302,167,066 shares of the Company, representing approximately 58.02% of the total issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Huang has confirmed that she (i) does not hold any other positions in the Group; (ii) does not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (v) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information relating to Ms. Huang that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters in relation to the appointment of Ms. Huang that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Ms. Huang for her appointment to the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Huang, he will cease to be the chairman of nomination committee of the Board, a member of remuneration committee of the Board and a member of the corporate governance committee of the Board.

Subsequent to the appointment of Ms. Huang as an executive Director and the chairlady of the Board, Ms. Huang has been appointed as the chairman of nomination committee of the Board, a member of remuneration committee of the Board and a member of the corporate governance committee of the Board.

CHANGE OF AUTHORIZED REPRESENTATIVE AND COMPLIANCE OFFICER

The Board further announces that with effect from 13 October 2022, Mr. Huang has ceased to be an Authorized Representative and Compliance Officer and Ms. Huang has been appointed as an Authorized Representative and Compliance Officer.

By order of the Board
StarGlory Holdings Company Limited
Huang Li
Chairlady

Hong Kong, 13 October 2022

As at the date of this announcement, the executive Directors are Ms. Huang Li and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Yang Haiyu and Mr. Zeng Shiquan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited website at www.hkexnews.hk for at least 7 days from the date of its posting and the website of the Company at www.stargloryhcl.com.