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UNIVERSE PRINTSHOP HOLDINGS LIMITED

環球印館控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8448)

PROFIT WARNING

This announcement is made by Universe Printshop Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the five months ended 31 August 2022 and information currently available to the Board, the Group is expected to record an unaudited consolidated loss attributable to owners of the Company of approximately HK\$8.5 million (excluding the impact of a one-off gain on modification of leases for retail shops of approximately HK\$0.2 million, one-off gain on disposal of property, plant and equipment of approximately HK\$0.7 million, one-off government subsidies of approximately HK\$2.9 million and one-off legal and professional fees in relation to mandatory unconditional cash offer of approximately HK\$1.4 million) for the five months ended 31 August 2022, as compared to an unaudited consolidated loss attributable to owners of the Company of approximately HK\$0.8 million (excluding the impact of a one-off gain on modification of leases for retail shops of approximately HK\$0.2 million) for the five months ended 31 August 2021.

The expected increase in the loss attributable to owners of the Company was mainly attributable to (i) the decrease in the demand for printing services as a result of the outbreak of the new wave of the COVID-19 pandemic in Hong Kong; (ii) the increase in sub-contracting cost due to the restructuring of the mode of production; (iii) the increase in salary costs; and (iv) the increase in depreciation of right-of-use assets due to the lease of new flagship stores.

The information contained in this announcement is only a preliminary assessment by the Board based on the latest information available to the Company and has not been reviewed by the audit committee of the Board. The Group is in the process of preparing and finalising the unaudited consolidated financial results of the Group for the six months ended 30 September 2022 and the actual results may be different from information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months ended 30 September 2022, which is expected to be released after the Board meeting to be held on or before 14 November 2022. The Company will keep the Shareholders and potential investors updated as required under the GEM Listing Rules as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Universe Printshop Holdings Limited
Lam Shing Tai
Chairman and Executive Director

Hong Kong, 13 October 2022

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Mr. Lam Shing Tai, Mr. Chau Man Keung and Mr. Hsu Ching Loi and the independent non-executive Directors are Mr. Wong Chun Kwok, Mr. Ho Kar Ming and Ms. So Shuk Wan.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.uprintshop.hk.