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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE IN RELATION TO (1) PROPOSED SHARE CONSOLIDATION AND (2) PROPOSED CHANGE IN BOARD LOT SIZE

References are made to (i) the announcement of the Company dated 29 September 2022 in relation to, among others, the proposed Share Consolidation and the proposed Change in Board Lot Size (the “**Share Consolidation Announcement**”); and (ii) the announcement of the Company dated 30 September 2022 in relation to, among others, the Proposed Acquisition (the “**Proposed Acquisition Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Share Consolidation Announcement and the Proposed Acquisition Announcement.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Share Consolidation Announcement, it was expected that the circular (the “**Share Consolidation Circular**”) containing, among other things, further details of the Share Consolidation and a notice convening the SGM would be despatched on or before Friday, 14 October 2022. In addition, as set out in the Proposed Acquisition Announcement, a circular (the “**Proposed Acquisition Circular**”) containing, among other things, (i) further details of the Sale and Purchase Agreement and the transactions contemplated thereunder (including (a) the allotment and issue of the Consideration Shares and (b) issue of the Convertible Bonds pursuant to the Proposed Acquisition) and the proposed grant of the Specific Mandate; (ii) a notice of SGM; and (iii) other information required under the GEM Listing Rules, is expected to be despatched to the Shareholders on or before 7 November 2022.

The Company proposes to combine the Share Consolidation Circular and the Proposed Acquisition Circular into one circular (the “**Combined Circular**”) and include the information required to be disclosed in the Share Consolidation Circular and the Proposed Acquisition Circular in the Combined Circular. As additional time is required to finalise the contents of the Combined Circular, the expected date of despatch of the same will be postponed to a date on or before 7 November 2022.

REVISED EXPECTED TIMETABLE FOR THE PROPOSED SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

In view of the delay in the despatch of the Circular, the expected timetable of the proposed Share Consolidation and Change in Board Lot Size has been revised and set out below:

Event ***Hong Kong time and date***

Despatch of Company's Combined Circular
with notice and proxy form of the SGM Monday, 7 November 2022

Latest date and time for lodging transfer
documents in order to qualify for attending
and voting at the SGM 4:30 p.m. on Friday, 18 November 2022

Closure of the register of members of the Company
to determine the entitlement to attend and
vote at the SGM (both days inclusive) Monday, 21 November 2022 to
Thursday, 24 November 2022
(both days inclusive)

Latest date and time for lodging the proxy forms
for the SGM 9:30 a.m. on Tuesday, 22 November 2022

Expected date and time of the SGM 9:30 a.m. on Thursday, 24 November 2022

Publication of announcement of poll results of SGM Thursday, 24 November 2022

The following events are conditional upon the fulfilment of the conditions for the implementation of the Share Consolidation and the Change in Board Lot Size and therefore the dates are tentative:

Expected effective date of the Share Consolidation Monday, 28 November 2022

First day of free exchange of existing share certificates
for new share certificates for Consolidated Shares Monday, 28 November 2022

Dealing in Consolidated Shares commences 9:00 a.m. on Monday, 28 November 2022

Original counter for trading in Existing Shares
in board lots of 40,000 Existing Shares
(in the form of existing share certificates)
temporarily closes 9:00 a.m. on Monday, 28 November 2022

Temporary counter for trading in Consolidated Shares
in board lots of 5,000 Consolidated Shares
(in the form of existing share certificates) opens 9:00 a.m. on Monday, 28 November 2022

Original counter for trading in Consolidated Shares
in board lots of 10,000 Consolidated Shares
(in the form of new share certificates for the
Consolidated Shares) re-opens9:00 a.m. on Monday, 12 December 2022

Parallel trading in Consolidated Shares
(in the form of new share certificates and
existing share certificates) commences9:00 a.m. on Monday, 12 December 2022

Designated broker starts to stand in the market
to provide matching services for odd lots
of the Consolidated Shares9:00 a.m. on Monday, 12 December 2022

Designated broker ceases to stand in the market
to provide matching services for odd lots
of the Consolidated Shares 4:00 p.m. on Wednesday, 4 January 2023

Temporary counter for trading in Consolidated Shares
in board lots of 5,000 Consolidated Shares
(in the form of existing share certificates) closes 4:10 p.m. on Wednesday, 4 January 2023

Parallel trading in Consolidated Shares
(in the form of new share certificates
for the Consolidated Shares and
the existing share certificates) ends. 4:10 p.m. on Wednesday, 4 January 2023

Latest date and time for free exchange of
existing share certificates for the new share
certificates of the Consolidated Shares 4:30 p.m. on Friday, 6 January 2023

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 14 October 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Wang Chen and Mr. Liang Feng and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Wang Zhi He and Mr. Xu Yuan Jian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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