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## CHINA ALL NATION INTERNATIONAL HOLDINGS GROUP LIMITED 中國全民國際控股集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8170)

## **PROFIT WARNING**

This announcement is made by China All Nation International Holdings Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that, based on the information currently available to the Company and preliminary review by the Board of the unaudited consolidated management accounts of the Company for the financial year ended 31 July 2022, the Group is expected to record a net profit of not less than HK\$4,000,000 for the financial year ended 31 July 2022 as compared to the net profit of HK\$17,045,000 for the corresponding period in 2021, which was mainly attributable to the combined effect of (i) significant decrease in revenue in respect of interior design and decoration business; (ii) the sharp increase of the provision for impairment losses on trade receivables, contract assets and financial lease receivables; and (iii) the reduction of other income and gain due to the one-off gain on disposal of a subsidiary of the Company in 2021.

The Board wishes to emphasise that the Company is still in the process of preparing and finalising its audited consolidated results for the financial year ended 31 July 2022. The information contained in this announcement is based on the preliminary review of the Board on the latest unaudited consolidated management accounts of the Company for the financial year ended 31 July 2022, which have not been confirmed nor finalised by the Company's independent external auditors and may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the financial year ended 31 July 2022, which is expected to be published in due course in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

## By Order of the Board China All Nation International Holdings Group Limited Lin Ye Chairman

Hong Kong, 14 October 2022

As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.allnationinternational.com.