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Seamless Green China (Holdings) Limited

無縫綠色中國(集團)有限公司

(Incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock Code: 8150)

VOLUNTARY ANNOUNCEMENT IN RELATION TO ENTERING INTO A NON-LEGALLY BINDING LETTER OF INTENT

This is a voluntary announcement made by Seamless Green China (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). This announcement is made for the purpose of updating the shareholders of the Company (the “**Shareholders**”) and potential investors on the latest business developments of the Group.

ENTERING INTO THE LETTER OF INTENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that a non-legally binding letter of intent for cooperation (the “**Letter of Intent**”) was entered into between the Company and Fullmall Network Technology (Shenzhen) Limited* (豐貓網絡技術(深圳)有限公司) (“**Fullmall Network**”) on 14 October 2022.

Pursuant to the Letter of Intent, the consumption relationship and transaction systems among offline merchants and consumers as well as users in the same city can be completed through the next-generation value Internet Web3.0 technology based on blockchain, relying on decentralised business platforms (including offline platforms, online platforms and decentralised business platforms of Fullmall). With supply chain, digitisation and decentralisation of new traffic as its core, it focuses on making presences in local life services, and provides 2B digital retail services for real economy and next-generation value Internet Web3.0 technical services. The scope of the cooperation that both parties intend to carry out includes but is not limited to: the offline general loyalty point platform of “Fullmall General Loyalty Point Shop System*(豐貓通用積分紅店系統)”, the online platform of “Fullmall Hot Products*(豐貓爆品)”, cross-scenario and cross-border platform traffic of “Fullmall Wallet*(豐貓銀包)”, digital collections, omics blockchain traceability, Metaverse products and services, blockchain technology services and related software and hardware series products based on digital RMB DCEP.

The Letter of Intent is subject to the entering into of further cooperation agreement.

INFORMATION ON FULLMALL NETWORK

Fullmall Network is established in the People's Republic of China as a developer and application provider of internet of blockchain technology solutions. It is principally engaged in the development and application of blockchain technology characterised by its decentralized system.

To the best of the Director's knowledge, information and belief having made all reasonable enquiries, Fullmall Network and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

REASONS FOR AND BENEFITS OF ENTERING INTO THE LETTER OF INTENT

The Company is an investment holding company. The Group's principal business activities are the manufacturing and trading of Light Emitting Diode and related products, manufacturing and sale of optoelectronic products and sapphire watch crystals, trading of liquor, and property investment. The Board is of the view that the cooperation contemplated under the Letter of Intent enables the Group to become a part of the technological trends of the blockchain technology business, capture the potential growth of the booming and market opportunities of the blockchain technology applications, thus diversifying the Group's businesses. The Board considered that this move is in the interests of the Company and the Shareholders as a whole.

The Letter of Intent is not legally binding and the cooperation may or may not proceed, and therefore the Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Further announcements regarding the cooperation contemplated under the Letter of Intent will be made in due course in accordance with the GEM Listing Rules.

By order of the Board
Seamless Green China (Holdings) Limited
Wong Kin Hong
Chairman and Executive Director

Hong Kong, 14 October 2022

* *For identification purpose only*

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Wong Kin Hong (*Chairman*)

Mr. Huang Yonghua

Mr. Wong Tat Wa

Ms. Leung Po Yee

Independent Non-executive Directors:

Mr. Yan Guoniu

Mr. Tang Rong Gang

Mr. Ou Wei An

Mr. Ng Yu Ho, Steve

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the GEM (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (<http://www.victoryhousefp.com/lchp/8150.html>).