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VOLUNTARY ANNOUNCEMENT CHANGE IN DIRECTOR'S INFORMATION

The announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Greatwalle Inc. (the “**Company**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest development of the Group.

As a reputable icon in the capital market, benefits from his strong profession and relevant coordination skills, the Board is pleased to announce that Mr. Song Xiaoming, an executive Director of the Company and the chairman of the Board, has been appointed as the government financial consultant by the People’s Government of Weifang* (濰坊市人民政府金融顧問) for a term of three years commencing from 17 October 2022, to advise on projects including regional economic planning, project financing, investment promotion, participate in the adjustment and operation of state-owned assets.

The Board of the Company reviews its existing businesses from time to time and explore business opportunities for business expansion and extension in order to promote the sound and quality development of the Group’s business. The Board considers that the appointment will be beneficial to the continued development of the Group’s asset management business and will therefore be in the interest of the Company and shareholders as a whole.

By order of the Board
Greatwalle Inc.
Song Xiaoming
Chairman and executive Director

Hong Kong, 18 October 2022

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing, Mr. Su Congyue; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Mr. Liu Chengwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the website of the Company at www.kingforce.com.hk.