

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China TianYF Holdings Group Limited

中國天億福控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

INSIDE INFORMATION

This announcement is made by China TianYF Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Company for the nine months ended 30 September 2022 (the “**Period**”) and the information currently available, the Group expects the turnover for the Period to be not less than RMB130 million (2021: approximately RMB65.33 million) and the net loss after tax for the Period to be not less than RMB1 million (net loss after tax for the corresponding period in 2021: approximately RMB10.64 million).

The Board considers that the significant increase in turnover and decrease in net loss after tax is mainly due to the recognition of the progress income of approximately RMB90 million for a large size municipal project in the Greater Bay Area for wastewater treatment equipment and thus contributed to the increase in the overall turnover, gross profit and the decrease in the net loss after tax.

The information contained in this announcement is only based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board. As at the date of this announcement, the Group’s consolidated results for the Period have not been finalised, and are subject to possible adjustments. Details of the financial information and performance of the Group for the Period will be disclosed as and when the financial information for the Period of the Company is announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China TianYF Holdings Group Limited
XIE Yang
Chairman

Guangzhou, PRC, 25 October 2022

As at the date of this announcement, the executive Directors are Mr. XIE Yang, Mr. GAO Xue Feng, Mr. ZHAO Yan Wei and Mr. HE Xuan Xi; the non-executive Director is Ms. GONG Lan Lan and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.