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中國信息科技發展有限公司
China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
PROPOSED SHARE CONSOLIDATION
AND
PROPOSED CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of China Information Technology Development Limited (the “**Company**”) dated 24 October 2022 in relation to the proposed share consolidation and proposed change in board lot size (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company wishes to clarify the number of Consolidated Shares per board lot for trading in the Consolidated Shares in the original counter set out in the expected timetable on page 7 of the Announcement under “**The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation as set out in this announcement**”.

The trading in the Consolidated Shares in the original counter shall be conducted in board lots of 2,000 Consolidated Shares rather than 10,000 Consolidated Shares. Accordingly, it should read as follows (with the clarification underlined):

“Original counter for trading in the Consolidated Shares in board lots of 2,000 Consolidated Shares (in the form of new share certificates) re-opens”

Save as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 26 October 2022

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chang Ki Sum Clark as executive Directors; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Company Announcement" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.