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KGroup

K GROUP HOLDINGS LIMITED

千盛集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8475)

**REMOVAL OF
NON-EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The board (the “**Board**”) of directors (the “**Director(s)**”) of K Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that written notice has been served on Mr. Liu Junjie (“**Mr. Liu**”) on 27 October 2022 to remove him from office as a Director pursuant to Article 105(h) of the amended and restated memorandum and articles of association of the Company (the “**Articles of Association**”) and to terminate his service as a non-executive Director and a vice chairman of the Group pursuant to his service agreement and employment contract with the Group, with immediate effect. The reason for such removal is that the Company is of the view that Mr. Liu’s limited attendance and participation at various Board meetings and general meetings and he is unable to fulfil his duties of skill, care and diligence as a Director. Accordingly, Mr. Liu’s positions as a non-executive Director and vice chairman of the Group have been vacated with immediate effect on 27 October 2022.

Article 105(h) of the Articles of Association provides that a Director shall be removed from office by notice in writing served on him signed by not less than three-fourths in number (or if that is not a round number, the nearest lower round number) of the Directors (including himself) then in office.

The Board considers that the removal of Mr. Liu will not have any significant adverse impact on the Group’s operations. The Board has confirmed that save as disclosed in this announcement, it is not aware of any matter in relation to the removal of Mr. Liu that needs to be brought to the attention of the shareholders of the Company.

For and on behalf of

K Group Holdings Limited

Zhou Junqi

Chairman and Executive Director

Hong Kong, 27 October 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Junqi (Chairman), Mr. Yeap Wei Han, Melvyn (Chief Financial Officer), Ms. Wong Pui Kei Peggy and Mr. Xie Jianlong and the independent non-executive Directors are Mr. Chau Wing Nam, Mr. Law Chung Lam, Nelson and Mr. Lee Ming Yeung, Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.kgroup.com.hk.