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## **EASY REPAY FINANCE & INVESTMENT LIMITED**

### **易還財務投資有限公司**

*(Continued into Bermuda with limited liability)*

(Stock code: 8079)

#### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

##### **Resignation of Independent Non-executive Director**

The board of directors (the “**Board**”) of Easy Repay Finance & Investment Limited (the “**Company**”) announces that Mr. Ho Tak Yin (“**Mr. Ho**”) has resigned as an independent non-executive director of the Company, the member of Audit Committee (“**Audit Committee**”), Remuneration Committee (“**Remuneration Committee**”) and Nomination Committee (“**Nomination Committee**”) of the Company with effect from 1 November 2022 due to devote more time to his business and personal affairs.

Mr. Ho has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its sincere gratitude to Mr. Ho for his valuable contribution to the Company during his tenure of office.

##### **Appointment of Independent Non-Executive Director**

Following the resignation of Mr. Ho, the Board is pleased to announce that Mr. To Kwan (“**Mr. To**”) has been appointed as an Independent Non-executive Director, member of Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 1 November 2022.

Mr. To, aged 48, holds a bachelor degree in commerce from The University of Melbourne, Australia. Mr. To is an executive director of China Uptown Group Company Limited (a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); stock code: 2330). Mr. To was an executive director of Sino Union Energy Investment Group Limited (“**Sino Union**”) (now known as Yanchang Petroleum International Limited) (a company listed on the main board of Stock Exchange; stock code: 346) during April 2012 to August 2014 and the chief financial officer of Sino Union during December 2009 to March 2012. He was also the chief financial officer of Hoifu Petroleum Group Limited (now known as Wisdom Wealth Resources Investment Holding Group Limited) (a company listed on the main board of the Stock Exchange; stock code: 007) during May 2012 to April 2014, the chief accountant and financial controller of China Oil and Gas Group Limited (a company listed on the main board of the Stock Exchange; stock code: 603) during

September 2004 to December 2008 and the chief financial officer of Tem Fat Hing Fung (Holdings) Limited (now known as China Daye Non-Ferrous Metals Mining Limited) (a company listed on the main board of the Stock Exchange; stock code: 661) during December 2002 to May 2004. He has over 20 years of experience in accounting, corporate finance, merger and acquisition and corporate governance. He is a member of the CPA Australia.

Mr. To (i) does not hold any positions with the Company or other members of the Group; (ii) has not entered into any service contract with the Company or other members of the Group; (iii) was not connected and has no relationship with any existing or proposed directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (iv) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the appointment with Mr. To, his initial term of service shall be three years and shall continue thereafter unless and until terminated by three months' notice in writing served by either party. Mr. To shall be entitled to receive a director's fee of HK\$100,000 per annum which is determined by the Board by reference to the duties and responsibilities undertaken by him as a director of the Company. In accordance with the bye-laws of the Company, he will hold office until the first general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

The Board is not aware of any other information in relation to Mr. To that is required to be disclosed pursuant to rule 17.50 (2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Mr. To's appointment.

The Board would like to extend its warm welcome to Mr. To for joining the Board.

By order of the Board  
**Easy Repay Finance & Investment Limited**  
**Chan Yan Tak**  
*Chairman*

Hong Kong, 1 November 2022

*As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Yan Tak, Mr. Lim Ming Shing, Tony, Ms. Siu Yeuk Hung, Clara and Mr. Law Ka Kei as executive directors; Mr. Lee King Fui, Mr. Joseph Rodrick Law and Mr. To Kwan as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the GEM at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the Company's website at [www.ecrepay.com](http://www.ecrepay.com).*