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## **SING LEE SOFTWARE (GROUP) LIMITED**

**新利軟件(集團)股份有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8076)**

**(1) RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR;  
(2) REDESIGNATION OF CHAIRMAN AND  
CHIEF EXECUTIVE OFFICER;  
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND  
(4) CHANGE OF AUTHORIZED REPRESENTATIVE,  
PROCESS AGENT AND COMPLIANCE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sing Lee Software (Group) Limited (the “**Company**”) wishes to announce that:

- (i) Mr. Hung Yung Lai (熊融禮) (“**Mr. Hung**”) has resigned as an executive Director and the chairman of the Board with effect from 1 November 2022;
- (ii) Mr. Hung will cease to be the chairman of nomination committee of the Board and a member of remuneration committee of the Board with effect from 1 November 2022;
- (iii) Mr. Lin Xue Xin (林學新) (“**Mr. Lin**”) (an executive Director and chief executive officer of the Company (the “**Chief Executive Officer**”) immediately prior to the re-designation) has been appointed as the chairman of the Board in place of Mr. Hung with effect from 1 November 2022. Mr. Lin will cease to act as the Chief Executive Officer with effect from 1 November 2022;
- (iv) Mr. Lin has been appointed as the chairman of nomination committee of the Board and a member of remuneration committee of the Board in place of Mr. Hung; and

\* For identification purposes only

- (v) Mr. Hung has ceased to be (i) an authorized representative (“**Authorized Representative**”) of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”); (ii) the authorized representative for accepting the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Process Agent**”); and (iii) compliance officer (“**Compliance Officer**”) under Rule 5.19 of the GEM Listing Rules. Mr. Lin has been appointed as an Authorized Representative and Compliance Officer with effect from 1 November 2022. Mr. Hung Ying has been appointed as the Process Agent with effect from 1 November 2022.

## **RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The Board wishes to announce that Mr. Hung has resigned as an executive Director and the chairman of the Board with effect from 1 November 2022 in order to devote more time to his other business commitment.

Mr. Hung confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to express its gratitude to Mr. Hung for his contributions during his tenure of office.

## **REDESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

Following the resignation of Mr. Hung, Mr. Lin has been appointed as the chairman of the Board with effect from 1 November 2022. Mr. Lin will cease to act as the Chief Executive Officer with effect from 1 November 2022

Mr. Lin Xue Xin (林學新), aged 46, was an executive Director and Chief Executive Officer immediately prior to the re-designation. Mr. Lin has 20 years of experience in the field of computer technology. He obtained his bachelor degree of Computer Science and Technology from People’s Liberation Army Polytechnic University in 2009. Mr. Lin joined the Company since 2000 and was appointed as the general manager of Hangzhou Singlee Technology Co., Ltd\* (杭州新利科技有限公司), a subsidiary of the Company, in May 2011. Between 2010 and 2012, Mr. Lin was also employed as a technology expert in UnionPay. In June 2022, Mr. Lin was admitted to Zhejiang University as an MBA student of the School of Management.

Mr. Lin will be subject to rotation requirements as contained in the articles of association of the Company and shall retire from office by rotation at least once every three years.

Mr. Lin will be entitled to receive an annual remuneration of HK\$126,000 and RMB345,000 for his position as a Director and the chairman of the Board, which was determined by the remuneration committee of the Company with reference to his duties, responsibilities, qualifications, experiences and the prevailing market conditions.

As at the date of this announcement, Mr. Lin is interested in 118,560,000 shares of the Company, representing approximately 9% of the total issued share capital of the Company, and is also deemed to be interested in 4,992,682 shares of the Company in respect of the share options granted to him under the share option scheme of the Company adopted on 28 February 2011.

Save as disclosed above, as at the date of this announcement, Mr. Lin has confirmed that he (i) does not hold any other positions in the Group; (ii) does not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (v) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information relating to Mr. Lin that is required to be disclosed pursuant to any of the requirements of Rule 17.50 (2)(h) to (v) of the GEM Listing Rules and there are no other matters in relation to the appointment of Mr. Lin that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Lin for taking up the additional positions in the Company.

The Company is in the process of identifying a suitable candidate to fill the vacancy of Chief Executive Officer. A further announcement will be made in due course on such an appointment in accordance with the relevant requirements of the GEM Listing Rules.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following the resignation of Mr. Hung, he will cease to be the chairman of nomination committee of the Board and a member of remuneration committee of the Board.

Subsequent to the appointment of Mr. Lin as the chairman of the Board, Mr. Lin has been appointed as the chairman of nomination committee of the Board and a member of remuneration committee of the Board.

## **CHANGE OF AUTHORIZED REPRESENTATIVE, PROCESS AGENT AND COMPLIANCE OFFICER**

The Board further announces that with effect from 1 November 2022, Mr. Hung has ceased to be an Authorized Representative, the Process Agent and Compliance Officer. Mr. Lin has been appointed as an Authorized Representative and Compliance Officer in place of Mr. Hung with effect from 1 November 2022. Mr. Hung Ying has been appointed as the Process Agent with effect from 1 November 2022.

By Order of the Board  
**Sing Lee Software (Group) Limited**  
**Lin Xue Xin**  
Chairman

As at the date of this announcement, the Board Comprises of:

Lin Xue Xin (*Executive Director*)  
Hung Ying (*Executive Director*)  
Cui Jian (*Executive Director*)  
Pao Ping Wing (*Independent Non-Executive Director*)  
Thomas Tam (*Independent Non-Executive Director*)  
Lo King Man (*Independent Non-Executive Director*)

Hong Kong, 1 November 2022

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*The announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the website of the Company (<http://www.singlee.com.cn>).*