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GRAND POWER LOGISTICS GROUP LIMITED

裕程物流集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8489)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Power Logistics Group Limited (the “**Company**”) announces that Mr. Yu Tak Chi Michael (“**Mr. Yu**”) resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) and a member of each of the remuneration committee (the “**Remuneration Committee**”), the nomination committee (the “**Nomination Committee**”) and the financial reporting committee (the “**Financial Reporting Committee**”) of the Board with effect from 2 November 2022 due to his other personal commitments.

Mr. Yu has confirmed that he has no disagreements with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yu for his contributions to the Company during his term of office.

The Board further announces that following the resignation of Mr. Yu, with effect from 2 November 2022, (i) Mr. Yeung Kwong Wai, an existing independent non-executive Director, is redesignated as the chairman of the Audit Committee and appointed as a member of each of the Remuneration Committee and Nomination Committee respectively; and (ii) Mr. Ng Hung Fai Myron, an existing independent non-executive Director, is appointed as a member of each of the Audit Committee and Financial Reporting Committee respectively.

By order of the Board
Grand Power Logistics Group Limited
Chiu Ricky Tong

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 3 November 2022

As at the date of this announcement, the executive Directors are Mr. Chiu Ricky Tong and Mr. Tse Chi Kwan Decky; the non-executive Directors are Ms. Wong Sheng Ning Candace and Mr. Heung Wai Keung; and the independent non-executive Directors are Mr. Tam Ka Hei Raymond, Mr. Ng Hung Fai Myron and Mr. Yeung Kwong Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcement” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.grandpowerexpress.com.