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StarGlory Holdings Company Limited **榮暉控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8213)

INSIDE INFORMATION **SUBSTANTIAL DECREASE IN LOSS**

This announcement is made by StarGlory Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company within the range of HK\$0.8 million to HK\$6.0 million for the Reporting Period, representing a substantial decrease within the range of approximately 29% to 90% as compared to a loss attributable to owners of the Company of approximately HK\$8.4 million in the corresponding period last year.

The Board considers that the decrease in loss during the Reporting Period was primarily attributable to the increase in other income as a sum of approximately HK\$5.6 million wage subsidies under the Employment Support Scheme launched by the Government of the Hong Kong Special Administrative Region (the “**HKSAR Government**”) were received for the Group’s business activities carried out in Hong Kong during the Reporting Period. In addition, as the HKSAR Government launched a food licence holders subsidy scheme under the Anti-Epidemic Fund to provide financial relief to the food business sector which was directly affected by the social distancing measures, a total one-off subsidy of HK\$400,000 was provided to the Group and recorded as other income for being an eligible licence holder of general restaurants in operation. No such subsidies were recorded for the corresponding period last year.

As at the date of this announcement, the Company is in the course of finalizing its interim results for the Reporting Period. The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed by the audit committee of the Board and have not been audited by the Company’s auditor. Details of the Group’s interim results for the Reporting Period will be disclosed in the interim results announcement of the Company, which is expected to be published on or around 10 November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
StarGlory Holdings Company Limited
Huang Li
Chairlady and executive Director

Hong Kong, 4 November 2022

As at the date of this announcement, the executive Directors are Ms. Huang Li and Mr. Wu Xiaowen; and the independent non-executive Directors are Mr. Chan Yee Ping Michael, Mr. Yang Haiyu and Mr. Zeng Shiquan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited website at www.hkexnews.hk for at least 7 days from the date of its posting and the website of the Company at www.stargloryhcl.com.