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Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

**CHANGE OF DIRECTORS
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

(1) RESIGNATION OF DIRECTOR

The Board announces that, with effect from 4 November 2022, Mr. Huang Minzhi has resigned as (i) an executive Director; (ii) the Chairman; (iii) the Compliance Officer; (iv) the Authorised Representative; and (v) the chairman of the Nomination Committee.

(2) RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that with effect from 4 November 2022, Ms. Ye Jialing has been re-designated as an executive Director.

(3) APPOINTMENT OF CHAIRMAN, AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that with effect from 4 November 2022, Mr. Zeng Weijin has been appointed as (i) the Chairman; (ii) the Authorised Representative; (iii) the chairman of the Nomination Committee; and (iv) the Compliance Officer.

(1) RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Min Fu International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 4 November 2022, Mr. Huang Minzhi (“**Mr. Huang**”) has resigned as (i) an executive Director, (ii) the chairman of the Board (the “**Chairman**”); (iii) the compliance officer (the “**Compliance Officer**”) of the Company under Rule 5.19 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (iv) the authorised representative (the “**Authorised Representative**”) of the Company under Rule 5.24 of the GEM Listing Rules; and (v) the chairman of nomination committee (the “**Nomination Committee**”), in order to devote more time to his personal business developments.

Mr. Huang has confirmed to the Company that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang for his valuable contribution to the Company during his tenure of office.

(2) RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that with effect from 4 November 2022, Ms. Ye Jialing (“**Ms. Ye**”) has been re-designated from a non-executive Director to an executive Director.

Set out below are the biographical details of Ms. Ye:

Ms. Ye, aged 36, has over six years of experience in cemetery investment and management, funeral services and property investment. She joined the Company as non-executive Director on 7 January 2022 and is currently the chief operating officer of Shenzhen Min Fu Cultural Development Co., Ltd.# (深圳市民富文化發展有限公司), where she is responsible for the design and management of humanities memorial park, research and development of digital management system and funeral services. She is also currently the investment consultant of Shenzhen Qianhai Min Fu Asset Management Co., Ltd.# (深圳市前海民富資產管理有限公司), where she is responsible for property investment and cemetery investment. She graduated from Guangdong Academy of Literature and Art# (廣東文藝藝術學院) in Guangdong, the People’s Republic of China in 2008.

Ms. Ye has entered into a new service agreement with the Company pursuant to which she is appointed for an initial term of three years commencing on 4 November 2022. Ms. Ye is entitled to terminate her appointment at any time by giving the Company 3-month notice in writing. Her appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. Ms. Ye is entitled to a director's fee of HK\$30,000 per month which was determined by the remuneration committee of the Company with reference to her duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Ms. Ye does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Ms. Ye has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Ms. Ye did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Ms. Ye does not have, and is not deemed to have, any interests or short positions in any shares of the Company, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed herein, the Board is not aware of any matter in relation to the re-designation of Ms. Ye that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

(3) APPOINTMENT OF CHAIRMAN, AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that with effect from 4 November 2022, Mr. Zeng Weijin, an executive Director and the chief executive officer of the Company, has been appointed as (i) the Chairman; (ii) the Authorised Representative; (iii) the chairman of Nomination Committee; and (iv) the Compliance Officer.

By order of the Board
Min Fu International Holding Limited
Zeng Weijin
Chairman and Chief Executive Officer

Hong Kong, 4 November 2022

For identification purposes only.

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin and Ms. Ye Jialing; the non-executive Director is Mr. Zhou Ruizhao; and the independent non-executive Directors are Mr. Leung Gavin L., Mr. Ning Jie and Dr. Zhou Wenming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website www.minfuintl.com and will remain on the "Latest Company Announcements" page on the HKEXnews website at www.hkexnews.hk for at least 7 days from the date of its posting.