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CHINA BIOTECH SERVICES HOLDINGS LIMITED

中國生物科技服務控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8037)

POSITIVE PROFIT ALERT

This announcement is made by China Biotech Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the latest information currently available to the Board including the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2022 (“**2022 Q3 Period**”), the Group is expected to record a net profit attributable to the owners of the Company (“**Net Profit**”) of not less than HK\$150,000,000 for the 2022 Q3 Period as compared with that of approximately HK\$27,254,000 recorded for the corresponding period in 2021. The Board considers that such an increase of the Net Profit for 2022 Q3 Period was mainly attributable to (i) the robust demands for rapid antigen test kits and COVID-19 testing services during the period due to the raging fifth wave of COVID-19 pandemic; and (ii) the increase in demand for COVID-19 testing services from cross-border or overseas passengers due to the easing of border restrictions.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest information currently available to the Board which has not been reviewed nor audited by the auditors of the Company and may be subject to change. The Group is still in the process of finalising the unaudited condensed consolidated third quarterly results of the Group for the 2022 Q3 Period (“**Third Quarterly Results**”), subject to the final results of assessment and valuation against the Group’s relevant assets which may record impairment losses for the 2022 Q3 Period. The actual figures to be announced in the Third Quarterly Results may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read the Third Quarterly Results carefully, which are expected to be announced by mid of November 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Biotech Services Holdings Limited
Liu Xiaolin
Chairman and Executive Director

Hong Kong, 4 November 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Liu Xiaolin (Chairman), Mr. He Xun and Mr. Huang Song; one non-executive Director, namely, Mr. Wang Zheng; and three independent non-executive Directors, namely, Mr. Yan Guoxiang, Dr. Ho Ivan Chun Kit and Mr. Qian Hongji.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.cbshhk.com.