Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## **Janco Holdings Limited**

## 駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8035)

## INSIDE INFORMATION PROFIT WARNING

This announcement is made by Janco Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "GEM Listing Rules") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders (the "Shareholders") of the Company and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2022 and the information currently available, the Group is expected to record a decrease in the total comprehensive income for the nine months ended 30 September 2022 to approximately HK\$6.9 million, as compared to that of approximately HK\$18.7 million for the nine months ended 30 September 2021. In particular, the Group is also expected to record a decrease in profit attributable to owners of the Company for the nine months ended 30 September 2022 to approximately HK\$7.2 million, as compared to that of approximately HK\$18.1 million for the nine months ended 30 September 2021. The decrease in profit attributable to owners of the Company for the nine months ended 30 September 2022 was mainly attributable to the (i) decrease in gross profit of the E-Commerce fulfilment service income and air freight forwarding service income; and (ii) record of other losses for the nine months ended 30 September 2022, as compared with other gains for the corresponding period as the subsidy from a non-government institution is no longer available. Notwithstanding the above, the Group recorded an increase in (i) gross profit in the ocean freight forwarding services and logistics services; and (ii) other income as a result of the subsidies granted to the Group under the Employment Support Scheme under the Anti-epidemic Fund provided by the Government of the Hong Kong Special Administrative Region of the People's Republic of China for the nine months ended 30 September 2022.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2022, which have not yet been finalised nor reviewed by the audit committee of the Company and may be subject to adjustments. The actual financial results of the Group for the nine months ended 30 September 2022 may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the quarterly results announcement of the Company for the nine months ended 30 September 2022, which is expected to be published on or around 14 November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Janco Holdings Limited 駿高控股有限公司 Chan Kin Chung Chairman

Hong Kong, 4 November 2022

As at the date of this announcement, the executive Directors are Mr. Cheng Tak Yuen and Mr. Heung Ka Lok, the non-executive Director is Mr. Chan Kin Chung (Chairman) and the independent non-executive Directors are Mr. Chan William, Mr. Moy Yee Wo Matthew, Mr. Law Wing Tak Jack and Mr. Yu Kwok Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at www.jancofreight.com.