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**KINETIX SYSTEMS HOLDINGS LIMITED**

**健冠控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8606)**

## **PROFIT WARNING**

This announcement is made by Kinetix Systems Holdings Limited (the “**Company**”), and together with its subsidiaries, the (“**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the nine months ended 30 September 2022 (the “**Current Period**”) and the information currently available, the Group is expected to record a net loss of approximately or not more than HK\$20.0 million as compared to the net loss of approximately HK\$14.7 million for the nine months ended 30 September 2021 (the “**Previous Period**”). Based on the information currently available to the Board, the increase in net loss was mainly attributed to (i) the increase in salaries expenses by approximately HK\$6.7 million mainly represented by the increase in number of staff; (ii) the increase in depreciation and amortisation by approximately HK\$1.3 million; (iii) the increase in allowance for expected credit loss by approximately HK\$2.6 million; but partially offset by (iv) the increase in gross profit of approximately HK\$5.5 million mainly due to the increase in gross profit in provision of IT development solutions services when compared to Previous Period.

The Company is still in the process of finalising its financial results for the Current

Period. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the Current Period and the information currently available, which have not been reviewed by the audit committee of the Company or audited by the Company's auditors. The above information may be subject to adjustments. The actual financial results for the Current Period may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the quarterly results announcement of the Group for the Current Period, which is expected to be published on or about 14 November 2022 in accordance with the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kinetix Systems Holdings Limited**  
**Yu Larry**  
*Chairman*

Hong Kong, 7 November 2022

*As at the date of this announcement, the Board comprises Mr. Yu Larry, Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Ms. Chen Jie and Mr. Tang Biao as non-executive Directors; Ms. Lam Shun Ka, Dr. He Dazhi, Mr. Li Xiaoping and Mr. Tong Tsz Kwan as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM's website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company's website at [www.kinetix.com.hk](http://www.kinetix.com.hk).*