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**Orange Tour Cultural Holding Limited**  
**旅橙文化控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8627**

**PROFIT WARNING**

This announcement is made by Orange Tour Cultural Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group expects to record a revenue of approximately RMB12.7 million, and a net loss attributable to owners of the Company of approximately RMB4.3 million for the nine months ended 30 September 2022 (the “**Period**”), representing a decline of approximately 41% and a turnaround from net profit to net loss respectively as compared with the same period of last year.

The aforesaid expected turnaround from net profit to net loss attributable to owners of the Company for the Period was led by the decrease of the Group’s revenue, especially the delayed and cancelled event management projects following continued COVID-19 outbreaks and strict disease control measures in Wuxi and Yixing. The various level of community and travel quarantine in Wuxi and Yixing affect our key client such as government authorities, state-owned enterprises, real estate corporations and other corporate customers to delay or even cancel their marketing plans and also to reduce their marketing spendings under such situation. The declining number of event management projects undertaken and city-wide lockdown COVID-19 control measures with the decision to maintain a strict policy by the government authorities inevitably posed pressure on the revenue and results of the Group during the Period under review.

As the Group is still finalising the unaudited consolidated results for the Period, the information contained in this announcement is only based on a preliminary assessment of the Board with reference to the information currently available for the time being, and such information have not been audited nor reviewed by the Company's auditors or the audit committee of the Company. Further details of the Group's financial results and performance will be disclosed in the results announcement of the Company for the Period, which is expected to be published on 14 November 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Orange Tour Cultural Holding Limited**  
**Zhou Yang**  
*Chairman and Executive Director*

Hong Kong, 8 November 2022

*As at the date of this announcement, the Board comprises Mr. Zhou Yang and Ms. Song Ruiqing as executive Directors; and Mr. Ho Yau Kwok, Mr. Wong Kin Yip and Mr. Yip Koon Shing as independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at [www.otch.com.cn](http://www.otch.com.cn).*