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ZIONCOM HOLDINGS LIMITED

百家淘客股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8287)

INSIDE INFORMATION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Zioncom Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 October 2022 and 3 November 2022 in relation to certain inside information of the Company (collectively, the “**Announcements**”), unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Announcements.

INSIDE INFORMATION

The Board announces that the Company has been experiencing difficulties in establishing contact with and taking control over the principal subsidiaries of the Group (the “**Subsidiaries**”). On 4 November 2022, the Company attempted to reach the Subsidiaries by way of telephone call but resulted in vain. Further, as at the date of this announcement, all attempted contacts by the Company with, and demands for return of the Group’s documents, books and records, properties and assets from members of the Ex-management, including but not limited to Mr. Cheng Kwan Yu and Mr. Pang, have been refused and denied.

Based on the information currently available to the Board, the Board is of the view that the Company has potentially loss control of the Subsidiaries. The Board is currently seeking further advice in respect of the available means to regain control of the Subsidiaries and is assessing the potential impact of the loss of control of the Subsidiaries on the financial position and day-to-day operation of the Group.

Further announcement(s) will be made as and when appropriate in accordance with the GEM Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 7 November 2022. Trading in the shares of the Company will remain suspended until further notice.

By Order of the Board
Zioncom Holdings Limited
Tang Yuxiao
Executive Director

Hong Kong, 8 November 2022

As at the date of this announcement, the Board comprises Mr. Tang Yuxiao, Mr. Zhao Xiuming and Ms. Cai Peiyao, as executive Directors and Mr. Ng Thiam Chye (Alias Huang Tiancai), Mr. Wang Yow Hsiong and Mr. Lam Chiu Chuen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company.