

Millennium Pacific

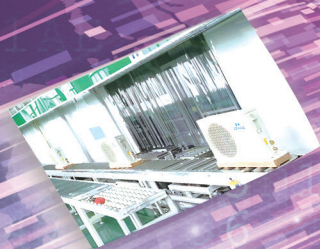
GROUP HOLDINGS LIMITED

匯思太平洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

Stock Code 股份代號 : 8147



2022

THIRD QUARTERLY REPORT

第三季度業績報告

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

This report, for which the directors (the “**Directors**”) of Millennium Pacific Group Holdings Limited (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司(「聯交所」) GEM 的特色

GEM 的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於**GEM**上市公司普遍為中小型公司，在**GEM**買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在**GEM**買賣的證券會有高流通量的市場。

本報告乃遵照聯交所**GEM**證券上市規則(「**GEM**上市規則」)的規定提供有關匯思太平洋集團控股有限公司(「本公司」)的資料。本公司各董事(「**董事**」)共同及個別對本報告承擔全部責任。董事於作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在各重大方面均屬準確及完整，且並無誤導或欺詐成分，亦無遺漏任何其他事項，致使本報告內任何聲明或本報告有所誤導。

The board of Directors (the “Board”) of Millennium Pacific Group Holdings Limited (the “Company”) is pleased to present the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months and nine months ended 30 September 2022, together with the comparative figures for the corresponding periods in 2021, as follows:

匯思太平洋集團控股有限公司(「本公司」)董事會(「董事會」)欣然呈報本公司及其附屬公司(統稱「本集團」)截至二零二二年九月三十日止三個月及九個月的未經審核簡明綜合業績，連同二零二一年同期的比較數字如下：

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

未經審核簡明綜合損益及其他全面收益表

For the three months and nine months ended 30 September 2022

截至二零二二年九月三十日止三個月及九個月

		Notes 附註	Three months ended 30 September 截至九月三十日止三個月		Nine months ended 30 September 截至九月三十日止九個月	
			2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)
Revenue	收益	3	1,607	6,071	65,559	58,593
Cost of sales	銷售成本		(881)	(6,497)	(62,721)	(56,240)
Gross profit/(loss)	毛利/(損)		726	(426)	2,838	2,353
Other income	其他收入		1	9	3	28
Administrative expenses	行政開支		(2,906)	(3,035)	(7,677)	(9,112)
Loss from operation	營運虧損		(2,179)	(3,452)	(4,836)	(6,731)
Finance costs	財務費用		(509)	(444)	(1,510)	(993)
Share of results of associates, net	分佔聯營公司業績淨額		(2,434)	(342)	(5,299)	(1,787)
Loss before tax	除稅前虧損		(5,122)	(4,238)	(11,645)	(9,511)
Income tax expense	所得稅開支	4	-	-	-	-
Loss for the period	期內虧損		(5,122)	(4,238)	(11,645)	(9,511)
Other comprehensive (loss)/ income for the period, net of tax:	期內其他全面(虧損)/收入， 扣除稅項：					
Items that may be reclassified to profit or loss:	可能重新分類至損益的項目：					
Exchange differences on translating foreign operations	換算海外業務時的匯兌差額		(120)	(103)	(42)	(73)
Share of other comprehensive (loss)/income of associates	分佔聯營公司之其他全面(虧損)/收入		(930)	(70)	(1,831)	391
Other comprehensive (loss)/income for the period	期內其他全面(虧損)/收入		(1,050)	(173)	(1,873)	318
Total comprehensive loss for the period	期內全面虧損總額		(6,172)	(4,411)	(13,518)	(9,193)
Loss for the period attributable to:	以下人士應佔期內虧損：					
— Owners of the Company	— 本公司擁有人		(4,454)	(3,912)	(10,591)	(9,150)
— Non-controlling interests	— 非控股權益		(668)	(326)	(1,054)	(361)
			(5,122)	(4,238)	(11,645)	(9,511)
Total comprehensive loss attributable to:	以下人士應佔全面虧損總額：					
— Owners of the Company	— 本公司擁有人		(5,489)	(3,995)	(12,401)	(8,762)
— Non-controlling interests	— 非控股權益		(683)	(416)	(1,117)	(431)
			(6,172)	(4,411)	(13,518)	(9,193)
Loss per Share (cents)	每股虧損(港仙)					
— Basic	— 基本	6	(0.43)	(0.38)	(1.03)	(0.89)
— Diluted	— 攤薄	6	(0.43)	(0.38)	(1.03)	(0.89)

Unaudited Condensed Consolidated Statement of Changes in Equity

未經審核簡明綜合權益變動表

For the nine months ended 30 September 2022

截至二零二二年九月三十日止九個月

Attributable to the owners of the Company
本公司擁有人應佔

		Share capital	Share premium	Option reserve	Foreign currency translation reserve	Equity component of convertible bonds	Accumulated losses	Total reserve	Non-controlling interests	Total equity
		股本	股份溢價	購股權儲備	外幣換算儲備	可換股債券權益	累計虧損	總儲備	非控股權益	總權益
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
Balance at 1 January 2021 (audited)	於二零二一年一月一日的結餘 (經審核)	1,649	110,537	2,660	884	2,650	(78,054)	38,677	1,989	42,315
Reclassification of equity component of convertible bonds upon maturity (unaudited)	於到期後重新分類可換股債券的權益組成部分 (未經審核)	-	-	-	-	(2,650)	2,650	-	-	-
Issue of convertible bonds (unaudited)	發行可換股債券 (未經審核)	-	-	-	-	2,147	-	2,147	-	2,147
Transfer of share option reserve upon lapse of share options (unaudited)	於購股權失效時轉撥購股權儲備 (未經審核)	-	-	(847)	-	-	847	-	-	-
Recognition of share-based payments (unaudited)	確認以股份為基礎的付款 (未經審核)	-	-	68	-	-	-	68	-	68
Formation of a subsidiary (unaudited)	成立一間附屬公司 (未經審核)	-	-	-	-	-	-	-	980	980
Total comprehensive loss for the period (unaudited)	期內全面虧損總額 (未經審核)	-	-	-	388	-	(9,150)	(8,762)	(431)	(9,193)
Balance at 30 September 2021 (unaudited)	於二零二一年九月三十日的結餘 (未經審核)	1,649	110,537	1,881	1,272	2,147	(83,707)	32,130	2,538	36,317
Balance at 1 January 2022 (audited)	於二零二二年一月一日的結餘 (經審核)	1,649	110,537	1,390	1,633	2,212	(96,660)	19,112	2,575	23,336
Recognition of share-based payments (unaudited)	確認以股份為基礎的付款 (未經審核)	-	-	722	-	-	-	722	-	722
Total comprehensive loss for the period (unaudited)	期內全面虧損總額 (未經審核)	-	-	-	(1,810)	-	(10,591)	(12,401)	(1,117)	(13,518)
Balance at 30 September 2022 (unaudited)	於二零二二年九月三十日的結餘 (未經審核)	1,649	110,537	2,112	(177)	2,212	(107,251)	7,433	1,458	10,540

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands as an exempt company with limited liability under the Company Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands on 10 September 2013. The address of its registered office is Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands. The address of its principal place of business is located at 4/F., Building C, 101 Kongwei Guangchang, No. 52, Gongye Nang Road, Xinhe Community, Fuhai Street, Baoan District, Shenzhen, Guangdong Province, the People's Republic of China (the "PRC"). The principal place of business in Hong Kong is located at Unit 5, 4/F., Energy Plaza, No. 92 Granville Road, Tsim Sha Tsui East, Kowloon, Hong Kong. The shares of the Company (the "Shares") are listed on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") since 18 July 2014.

The Company is an investment holding company. The principal activities of its subsidiaries are research and development, manufacture, sale of electronic devices and provision of application software development and online information and digital marketing services.

2. BASIS OF PRESENTATION AND PREPARATION OF FINANCIAL STATEMENTS

The unaudited condensed consolidated financial statements of the Group for the three months and nine months ended 30 September 2022 have been prepared in accordance with accounting principles generally accepted in Hong Kong and comply with Hong Kong Financial Reporting Standards ("HKFRSs") issued by Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the applicable disclosure provisions of the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

These unaudited condensed consolidated results are presented in Hong Kong dollars ("HK\$"), which is the functional currency of the Company.

These condensed consolidated results have not been audited but have been reviewed by the audit committee of the Company.

The unaudited condensed consolidated results of the Group for the nine months ended 30 September 2022 do not include all the information and disclosures required in the annual financial statements of the Group and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2021 (the "2021 Consolidated Financial Statements"). The accounting policies and methods of computation used in the preparation of the unaudited condensed consolidated results are consistent with those used in the 2021 Consolidated Financial Statements, except for those new and revised HKFRSs and interpretation issued by the HKICPA that are adopted for the first time in the unaudited condensed consolidated financial statements for the nine months ended 30 September 2022.

The adoption of these new and revised HKFRSs had no significant effects on the results and financial position of the Group for the current and prior periods.

1. 一般資料

本公司於二零一三年九月十日根據開曼群島公司法第22章(一九六一年第三號法律·經綜合及修訂)在開曼群島註冊成立為一家獲豁免有限公司，註冊辦事處地址為Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands。其主要營業地點的地址為中華人民共和國(「中國」)廣東省深圳市寶安區福海街道新和社區工業南路52號101康威廣場C棟4樓，而於香港的主要營業地點地址為香港九龍尖沙咀東加連威老道92號幸福中心4樓5室。本公司股份(「股份」)自二零一四年七月十八日起於香港聯合交易所有限公司(「聯交所」)GEM上市。

本公司為投資控股公司。其附屬公司的主要業務為電子設備的研發、製造及銷售以及提供應用軟件開發、線上資訊與數位行銷服務。

2. 財務報表的呈列及編製基準

本集團截至二零二二年九月三十日止三個月及九個月的未經審核簡明綜合財務報表已按照香港公認會計原則編製，並遵守香港會計師公會(「香港會計師公會」)頒佈的香港財務報告準則(「香港財務報告準則」)及聯交所GEM證券上市規則的適用披露條文。

此等未經審核簡明綜合業績乃以本公司功能貨幣港元(「港元」)呈列。

此等簡明綜合業績未經審核，惟已經本公司審核委員會審閱。

本集團截至二零二二年九月三十日止九個月的未經審核簡明綜合業績並未包括本集團年度財務報表所需的所有資料及披露，並應與本集團截至二零二一年十二月三十一日止年度的綜合財務報表(「二零二一年綜合財務報表」)一併閱讀。編製未經審核簡明綜合業績所用會計政策及計算方法與二零二一年綜合財務報表所用者貫徹一致，惟於截至二零二二年九月三十日止九個月之未經審核簡明綜合財務報表中首次採納香港會計師公會頒佈之該等新訂及經修訂香港財務報告準則及詮釋除外。

採納此等新訂及經修訂香港財務報告準則對本集團於本期間及過往期間的業績及財務狀況並無重大影響。

3. REVENUE

An analysis of the Group's revenue for the period is as follows:

Sales of manufactured products	製成產品銷售
Sales on trading of electronic products, accessories and raw materials	電子產品、配件及原材料貿易銷售
Provision of online information and digital marketing services	提供線上資訊與數位行銷服務

3. 收益

本集團期內收益的分析如下：

Three months ended 30 September 截至九月三十日止三個月		Nine months ended 30 September 截至九月三十日止九個月	
2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)
-	-	17,907	285
1,364	6,071	47,409	58,308
243	-	243	-
1,607	6,071	65,559	58,593

4. INCOME TAX EXPENSE

Current tax:	即期稅項：
Provision for the period	期內撥備

4. 所得稅開支

Three months ended 30 September 截至九月三十日止三個月		Nine months ended 30 September 截至九月三十日止九個月	
2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (unaudited) (未經審核)	2021 二零二一年 HK\$'000 千港元 (unaudited) (未經審核)
-	-	-	-

No provision for Hong Kong Profits Tax has been made for the nine months ended 30 September 2022 and 2021 as the Group's Hong Kong subsidiaries did not generate any assessable profit for the nine months ended 30 September 2022 and 2021.

No provision for the PRC Enterprise Income Tax is required for the nine months ended 30 September 2022 and 2021 as the Group's PRC subsidiaries did not generate any assessable profit for the nine months ended 30 September 2022 and 2021.

截至二零二二年及二零二一年九月三十日止九個月，概無就香港利得稅計提撥備，原因是本集團的香港附屬公司於截至二零二二年及二零二一年九月三十日止九個月概無產生任何應課稅溢利。

截至二零二二年及二零二一年九月三十日止九個月，概毋須就中國企業所得稅計提撥備，原因是本集團的中國附屬公司於截至二零二二年及二零二一年九月三十日止九個月概無產生任何應課稅溢利。

5. DIVIDENDS

No dividend was declared or paid during the nine months ended 30 September 2022 and 2021, respectively.

5. 股息

概無就截至二零二二年及二零二一年九月三十日止九個月宣派或派付任何股息。

6. **LOSS PER SHARE**
(a) **Basic loss per Share**

6. **每股虧損**
(a) **每股基本虧損**

		Three months ended 30 September		Nine months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止九個月	
		2022	2021	2022	2021
		二零二二年	二零二一年	二零二二年	二零二一年
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Loss	虧損				
Loss for the purpose of calculating basic and diluted loss per Share (HK\$'000)	就計算每股基本及攤薄虧損的虧損 (千港元)	(4,454)	(3,912)	(10,591)	(9,150)
Number of Shares	股份數目				
Weighted average number of ordinary Shares for the purpose of calculating basic loss per Share	就計算每股基本虧損的普通股加權平均數	1,030,738,970	1,030,738,970	1,030,738,970	1,030,738,970

(b) **Diluted loss per Share**
The effects of the potential ordinary Shares in respect of the outstanding share options and convertible bonds of the Company are anti-dilutive for the period ended 30 September 2022 and 2021.

(b) **每股攤薄虧損**
於截至二零二二年及二零二一年九月三十日止期間，本公司尚未行使的購股權及可換股債券之潛在普通股之影響為反攤薄影響。

Management Discussion and Analysis

管理層討論及分析

During the first three quarters of 2022, the Group continued to engage in the research and development, manufacture and sale of consumer electronic products. In response to growing online activities stimulated by the pandemic, we set up a wholly-owned subsidiary in Kashi, Xinjiang, known as 喀什時代九方信息科技有限公司 (Kashgar Shidai Jiufang Information Technology Company Limited*) to explore the business of online information and digital marketing services. We provide one-stop services to our customers by offering design, prototyping/sampling, manufacturing, assembling, packaging and marketing of their products.

BUSINESS ENVIRONMENT AND DEVELOPMENT

During the nine months ended 30 September 2022, maintenance of strict COVID-contained measures by the Chinese government disrupted its economic activities and the global supply chain. We also witnessed intensified geopolitical tensions and rising fragmentation. In Europe, the protracted war between Russia and Ukraine continued to reduce the supplies of commodities and agricultural products. Sanctions against Russia and interruptions on energy supplies weakened economic recovery momentum and further accelerated inflation. Military exercises around Taiwan slowed the flow of cargo vessels to and from the key waterway, creating logistical headaches for electronic components. Not only the Biden administration substantially maintained Trump-era tariffs on Chinese imports but also introduced a number of new export limits, sanctions, investments and technology bans on area such as those related to semiconductor chips. At the same time, in view of the soaring inflation, the Federal Reserve of the United States of America (the "FED") significantly raised its benchmark interest rate by 300 basis points from 0–0.25% to 3–3.25% in the first three quarters of 2022. This would undoubtedly affect capital flows and global demands.

The manufacturing and trading businesses of the Group and its associated companies and their operations were inevitably disrupted and negatively impacted under such multiple headwinds and difficult macro-environment. The Group has been vigilant in monitoring and managing its operations in light of the challenges. We made tactical adjustments and considered that online business is less vulnerable to the prevailing environment. Accordingly, we explored the business of online information and digital marketing services through our PRC subsidiary in Xinjiang.

於二零二二年首三個季度，本集團繼續從事研發、製造及銷售消費電子產品。為應對疫情刺激下不斷增加的線上活動，我們於新疆喀什設立一間全資附屬公司喀什時代九方信息科技有限公司，以尋求拓展線上資訊及數字化營銷服務業務。我們通過提供設計、原型機製造/樣機製造、製造、裝配、包裝及營銷產品而向客戶提供一站式服務。

商業環境及發展

截至二零二二年九月三十日止九個月，中國政府針對新冠病毒維持嚴格的控制措施，導致其經濟活動及全球供應鏈受到干擾。我們亦目睹地緣政治緊張局勢加劇及分裂現象日益嚴重。於歐洲，俄羅斯與烏克蘭曠日持久的戰爭繼續減少商品及農產品供應。對俄羅斯實施的制裁及中斷能源供應削弱經濟恢復勢頭，並進一步加快通脹。台灣周邊的軍事演習減慢進出主要水道的貨船流量，造成電子元件的物流阻礙。拜登政府不僅基本上維持特朗普時代對中國進口商品的關稅，更進一步對半導體晶片的相關領域推行多項新出口限制、制裁、投資及技術禁令。同時，鑑於通脹劇增，美利堅合眾國聯邦儲備銀行（「美聯儲」）於二零二二年首三個季度將基準利率大幅上調300個基點，由0至0.25%升至3至3.25%，無疑將影響資本流動及全球需求。

本集團及其聯營公司的製造及貿易業務以及其營運在艱難險阻的宏觀環境下，無可避免地受到干擾及負面影響。鑑於該等挑戰，本集團在監察及管理其營運上一直保持警覺。我們作出策略調整，並認為當前環境對線上業務的影響較少。因此，我們透過於新疆的中國附屬公司尋求線上資訊及數字化營銷服務業務。

* For identification purpose only

* 僅供識別

BUSINESS REVIEW

Our revenue increased by 11.9% from HK\$58.6 million in the first three quarters of 2021 to HK\$65.6 million in the same period of 2022, contributed by the encouraging performance in the first quarter. Sales on trading of electronic products, accessories and raw materials remained as the Group's primary stream of revenue. Revenue from manufacturing of electronic products accounted for 27.3% of our overall revenue in the first three quarters of 2022 while it accounted for just 0.5% in the same period of 2021. However, given the negative impact on industries relating to semiconductors, electronic components and products under the aforesaid macro-environment, our revenue growth momentum was weakened since the second quarter of the year. To cope with the unfavourable environment and diversify our sources of revenue, we explored the business of online information and digital marketing services and initially recorded revenue in the third quarter of 2022.

Excluding the business of online information and digital marketing services, the gross profit margin of the Group was 4.0% in the first three quarters of 2022, remained at a similar level to that of 2021.

FINANCIAL REVIEW

Staff costs represented one of the major components of the Group's administrative expenses, which mainly consisted of directors' emoluments, salaries, retirement benefit scheme contribution and other benefits. Staff costs increased by HK\$1.0 million from HK\$3.4 million in the first three quarters of 2021 to HK\$4.4 million in the same period of 2022. The increase was mainly contributed by the grant of new share options in June 2022, resulting in additional recognition of share-based payment expenses of HK\$0.7 million. Excluding the effect of share options, the staff costs just increased slightly by HK\$0.3 million under tightened control.

Depreciation of right-of-use assets, included in the Group's administrative expenses, increased by HK\$0.2 million from HK\$1.5 million in the first three quarters of 2021 to HK\$1.7 million in the same period of 2022, mainly due to the development of businesses.

To mitigate the pressure on our bottom line by the rising price levels, the Group strived to strengthen its controls on operating costs, resulting in general savings in administrative expenses. Accordingly, despite the increases in staff costs and depreciation of right-of-use assets, our total administrative expenses decreased by HK\$1.4 million from HK\$9.1 million in the first three quarters of 2021 to HK\$7.7 million in the same period of 2022.

Finance costs represented imputed interest on lease liabilities and convertible bonds and the costs increased from HK\$1.0 million in the first three quarters of 2021 to HK\$1.5 million in the same period of 2022. The increase was mainly due to the increase in imputed interest on convertible bonds as the old convertible bonds was expired on 14 March 2021 whereas the new convertible bonds was issued on 2 July 2021.

業務回顧

我們的收益由二零二一年首三個季度的58.6百萬港元增加11.9%至二零二二年同期的65.6百萬港元，乃受惠於第一季度的可喜表現所致。電子產品、配件及原材料貿易的銷售額仍為本集團的主要收益來源。來自電子產品製造的收益佔二零二二年首三個季度總收益的27.3%，而於二零二一年同期僅佔0.5%。然而，鑑於上述宏觀環境對半導體、電子元件及產品的相關產業造成的負面影響，收益增長勢頭自今年第二季度起變得疲弱。為應對不利環境及多元拓展收益來源，我們尋求拓展線上資訊及數字化營銷服務業務，並於二零二二年第三季度初步錄得收益。

排除線上資訊及數字化營銷服務業務在外，本集團於二零二二年首三個季度的毛利率為4.0%，與二零二一年同期維持相若水平。

財務回顧

員工成本為本集團行政開支其中一個主要組成部分，主要包括董事酬金、薪金、退休福利計劃供款及其他福利。員工成本由二零二一年首三個季度的3.4百萬港元增加1.0百萬港元至二零二二年同期的4.4百萬港元。該增加乃主要由於於二零二二年六月授出新購股權，導致額外確認以股份為基礎的付款開支0.7百萬港元。撇除購股權的影響，通過加強管控，員工成本僅略為增加0.3百萬港元。

計入本集團的行政開支之使用權資產折舊由二零二一年首三個季度的1.5百萬港元增加0.2百萬港元至二零二二年同期的1.7百萬港元，乃主要由於發展業務所致。

為緩解物價上漲對我們盈利帶來之壓力，本集團努力加強經營成本控制，總體上節省行政開支。因此，儘管員工成本及使用權資產折舊增加，行政開支總額由二零二一年首三個季度的9.1百萬港元減少1.4百萬港元至二零二二年同期的7.7百萬港元。

財務費用指租賃負債及可換股債券的推算利息，而有關費用由二零二一年首三個季度的1.0百萬港元增加至二零二二年同期的1.5百萬港元。該增加主要由於可換股債券的推算利息增加，原因為舊可換股債券已於二零二一年三月十四日到期，而新可換股債券於二零二一年七月二日才發行所致。

Operation of Associates

Our associate, Celestial Rainbow Group, which has been equity accounted for, mainly engaged in manufacturing and trading of electronic products, such as fitness bracelets, targeting overseas market. Its operation was more vulnerable to the prevailing environment mentioned above and accordingly, our share of losses of associates notably increased from HK\$1.8 million in the first three quarters of 2021 to HK\$5.3 million in the same period of 2022.

Loss Attributable to Owners of the Company

The Group recorded a loss attributable to owners of the Company of HK\$10.6 million in the first three quarters of 2022, representing an increase of HK\$1.4 million from HK\$9.2 million in the same period of 2021, mainly due to the increase in share of losses of associates of HK\$3.5 million, partially offset by the net general savings in administrative expenses of HK\$1.4 million and increase in share of losses by non-controlling interests of HK\$0.7 million.

OUTLOOK

Geopolitical conflicts and US-China economic decoupling set to increase business risks and uncertainties. In November 2022, the FED raised again its benchmark interest rate by 75 basis points. Yet, inflationary pressures on major economies showed no signs of easing despite their central banks' aggressive contractionary monetary policy, which may be maintained even at the expense of economic growth. There are also no signs of relaxation of COVID restrictions in mainland China. The Group will head into the last quarter of 2022 with increasing challenges. We maintain a cautious stance and make tactical adjustments where appropriate to cope with the strong headwinds ahead. The Group will also carefully and prudently take into account the external factors and adapt to the new norms. We will be ready to capture new opportunities and adjust our priorities and resources. While the Group will continue to control its costs and operation and select the appropriate product mix and regions to which the Group should focus and devote its resources, it will also review the performance of its existing business portfolio and make suitable investment decisions. Subject to the review results, we do not preclude the possibility that we may dispose the whole or part of its existing business portfolio and/or change the asset allocation of its businesses.

Being one-stop service provider to our customers, our aim is to respond to changing customer needs by providing enhanced business solutions through value-added services. The Group will continue to develop and expand its businesses as and when appropriate, and to explore ways to improve its financial performance and broaden the sources of revenue. It is our strategy to do so within acceptable risk level and capital requirement. The Group may implement debt and/or equity fund raising plan(s) to satisfy the financing needs arising out of any business development of the Group as well as to improve its financial position in the event that suitable fund raising opportunities arise. In these regards, the Company will publish announcement as and when appropriate according to the requirements under the applicable listing rules.

聯營公司之營運

我們已按權益法入賬的聯營公司Celestial Rainbow Group主要面向海外市場從事製造及買賣健身手環等電子產品。其營運受上述當前環境的影響較多，因此，我們分佔聯營公司之虧損由二零二一年首三個季度的1.8百萬港元顯著增加至二零二二年同期的5.3百萬港元。

本公司擁有人應佔虧損

於二零二二年首三個季度，本集團錄得本公司擁有人應佔虧損10.6百萬港元，較二零二一年同期的9.2百萬港元增加1.4百萬港元，主要由於分佔聯營公司之虧損增加3.5百萬港元，惟部分被總體節省行政開支淨額1.4百萬港元及非控股權益分佔虧損增加0.7百萬港元所抵銷。

展望

地緣政治衝突及中美經濟脫鉤將增加業務風險及不明朗因素。於二零二二年十一月，美聯儲再次將基準利率上調75個基點。然而，儘管其中央銀行採取積極收縮性貨幣政策，並在計算犧牲經濟增長為代價下仍可能維持，主要經濟體的通脹壓力並無顯示緩解的跡象。中國內地亦無放寬新冠病毒限制的跡象。本集團進入二零二二年最後一個季度將面臨越來越多挑戰。我們保持謹慎態度，並適時作出策略調整，以應對未來的強勁逆風。本集團亦將仔細審慎考慮外部因素及適應新常態。我們將做好準備抓緊新機遇，調整優先事項及資源。本集團除了將繼續控制成本及營運，並甄選本集團應著重投放資源的合適產品組合及地區，亦將審閱其現有業務組合的表現，並作出適當的投資決定。視乎審閱結果，我們不排除我們可能出售全部或部分現有業務組合及／或變更業務資產分配的可能性。

作為客戶的一站式服務供應商，我們的目標為通過增值服務提供加強的業務解決方案以應對客戶不斷變化的需求。本集團將繼續適時發展及擴張業務，並尋求改善其財務表現及擴大收益來源的方法。本集團的策略為在可予接受的風險水平及資金需求內方會如此行事。倘有合適的集資機會出現時，本集團或會實施債務及／或股本集資計劃，以滿足本集團任何業務發展產生的融資需求，並改善其財務狀況。就此等情況而言，本公司將根據適用上市規則項下的規定適時刊發公告。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED COMPANY

As at 30 September 2022, the interests and short position of the Directors and the Company's chief executive in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")), which were required to be notified to the Company and the Stock Exchange under Divisions 7 and 8 of Part XV of the SFO (including any interests or short positions which they are taken or deemed to have under such provisions of the SFO), or as recorded in the register maintained by the Company under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by directors of listed issuers as referred to in Rule 5.46 to 5.67 of the GEM Listing Rules were as follows:

Long positions

Ordinary Shares

董事及主要行政人員於本公司或任何關聯公司的股份、相關股份及債權證中的權益及淡倉

於二零二二年九月三十日，董事及本公司主要行政人員於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中，擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例的該等條文被當作或視為擁有的任何權益或淡倉），或根據證券及期貨條例第352條的規定記入本公司存置的登記冊內的權益及淡倉，或根據GEM上市規則第5.46條至第5.67條所載上市發行人董事進行交易的規定準則另行知會本公司及聯交所的權益及淡倉如下：

好倉

普通股

Name	Capacity and nature of interest	Class of Shares	Number of Shares (note 1)	Percentage of the Company's issued share capital 佔本公司已發行股本之百分比
姓名	身份及權益性質	股份類別	股份數目 (附註1)	
Zhou Chuang Qiang 周創強	Beneficial owner 實益擁有人	Share options (note 2) 購股權(附註2)	10,000,000 (L)	0.97%

Notes:

- The letter "L" denotes a long position in the shareholder's interest in the share capital of the Company.
- These represented the interests in underlying shares in respect of share options granted by the Company.

附註：

- 字母「L」指股東於本公司股本權益的好倉。
- 該等項目指本公司所授出購股權涉及的相關股份權益。

Save as disclosed above and so far as is known to the Directors, none of the Directors and the Company's chief executive had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange under Divisions 7 and 8 of Part XV of the SFO (including any interests or short positions which they are taken or deemed to have under such provisions of the SFO), or as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by directors of listed issuers as referred to in Rule 5.46 to 5.67 of the GEM Listing Rules.

除上述披露外，以及就董事所知，概無董事及本公司主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的任何股份、相關股份或債權證中擁有須根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的任何權益或淡倉（包括根據證券及期貨條例的有關條文彼等被當作或視為擁有的任何權益或淡倉），或記入本公司根據證券及期貨條例第352條須存置的登記冊內的所有任何權益或淡倉，或根據GEM上市規則第5.46至5.67條所述上市發行人董事進行交易的規定準則須另行知會本公司及聯交所的任何權益或淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 September 2022, the following persons (other than a Director or chief executive of the Company) had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO:

Long positions

Ordinary Shares

主要股東及其他人士於本公司股份及相關股份的權益及淡倉

於二零二二年九月三十日，下列人士（董事或本公司主要行政人員除外）於本公司股份及相關股份中擁有須記入根據證券及期貨條例第336條須存置的登記冊的權益或淡倉：

好倉

普通股

Name	Capacity and nature of interest	Class of Shares	Number of Shares (note 1)	Percentage of the Company's issued share capital 佔本公司已發行股本之百分比
姓名	身份及權益性質	股份類別	股份數目 (附註1)	
Martford Limited (note 2) Martford Limited (附註2)	Beneficial owner 實益擁有人	Ordinary Shares 普通股	316,981,250 (L)	30.75%
Wu Xiongbin (note 3) 吳雄濱 (附註3)	Beneficial owner 實益擁有人	Ordinary Shares 普通股	174,469,166 (L)	16.93%
Pu Wei 浦巍	Beneficial owner 實益擁有人	Ordinary Shares 普通股	88,008,000 (L)	8.54%

Notes:

- The letter "L" denotes a long position in the shareholder's interest in the share capital of the Company.
- The 316,981,250 Shares were held by Martford Limited which is wholly and beneficially owned by Mr. Wang Lianghai.
- On 17 June 2021, Mr. Wu Xiongbin subscribed convertible bonds in an aggregate principal amount of HK\$20 million which can be convertible into 166,666,666 conversion Shares at initial conversion price of HK\$0.12 per conversion Share.

附註：

- [L] 指股東於本公司股本權益的好倉。
- 316,981,250 股股份由 Martford Limited 持有，而 Martford Limited 由王良海先生全資實益擁有。
- 於二零二一年六月十七日，吳雄濱先生認購本金總額 20 百萬港元的可換股債券，可按初步換股價每股換股股份 0.12 港元轉換為 166,666,666 股換股股份。

Save as disclosed above and so far as is known to the Directors, as at 30 September 2022, no other interests or short positions in the shares or underlying shares of the Company were recorded in the register required to be kept by the Company under section 336 of the SFO.

除上文所披露者外及就董事所知悉，於二零二二年九月三十日，概無於本公司股份或相關股份的其他權益或淡倉記錄在本公司根據證券及期貨條例第336條須存置的登記冊內。

COMPETING INTERESTS

The Directors confirm that none of the controlling shareholders or Directors and their respective close associates (as defined in the GEM Listing Rules) is interested in any business apart from the business operated by the Group which competes or is likely to compete, directly or indirectly, with the business of the Group during the nine months ended 30 September 2022.

競爭權益

董事確認，於截至二零二二年九月三十日止九個月期間，概無控股股東或董事以及彼等各自的緊密聯繫人士（定義見 GEM 上市規則）於與本集團業務直接或間接構成或可能構成競爭的任何業務（除由本集團營運的業務以外）中擁有權益。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the nine months ended 30 September 2022.

購買、出售或贖回本公司上市證券

於截至二零二二年九月三十日止九個月期間，本公司或其任何附屬公司概無購買、出售或贖回本公司的任何上市證券。

AUDIT COMMITTEE

The Company has established an audit committee with written terms of reference in compliance with the GEM Listing Rules. The primary duties of the audit committee are to review and supervise the financial reporting process and internal control systems of the Group. The audit committee comprises three independent non-executive Directors, namely Mr. Man Wai Lun (committee chairman), Mr. Zheng Wan Zhang and Mr. Wong Tik Tung.

The unaudited condensed consolidated financial statements of the Company for the nine months ended 30 September 2022 has been reviewed by the audit committee. The audit committee is of the opinion that such financial information complies with the applicable accounting standards, the GEM Listing Rules and legal requirements, and that adequate disclosure have been made.

By order of the Board
Millennium Pacific Group Holdings Limited
Zhou Chuang Qiang
Executive Director

Hong Kong, 11 November 2022

As at the date of this report, the executive Directors are Mr. Wang Li and Mr. Zhou Chuang Qiang; and the independent non-executive Directors are Mr. Man Wai Lun, Mr. Zheng Wan Zhang and Mr. Wong Tik Tung.

This report will remain on the "Latest Listed Company Information" page of the GEM of the Stock Exchange's website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.mpgroup.hk).

審核委員會

本公司已遵循GEM上市規則成立審核委員會，並以書面列明其職權範疇。審核委員會的主要職責為檢討及監察本集團的財務申報程序及內部監控系統。審核委員會由三名獨立非執行董事組成，即文偉麟先生(委員會主席)、鄭玩樟先生及汪滌東先生。

審核委員會已審閱本公司截至二零二二年九月三十日止九個月的未經審核簡明綜合財務報表。審核委員會認為，有關財務資料符合適用會計準則、GEM上市規則及法定要求，並已作出足夠披露。

承董事會命
匯思太平洋集團控股有限公司
執行董事
周創強

香港，二零二二年十一月十一日

於本報告日期，執行董事為王歷先生及周創強先生；及獨立非執行董事為文偉麟先生、鄭玩樟先生及汪滌東先生。

本報告將保留於聯交所網站(www.hkexnews.hk) GEM網頁之「最新上市公司公告」頁內，由刊登當日起計最少七日，以及本公司網站(www.mpgroup.hk)。

Millennium Pacific

GROUP HOLDINGS LIMITED

匯思太平洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

Stock Code 股份代號 : 8147