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CBK Holdings Limited

國茂控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8428)

ANNOUNCEMENT ON RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR CHANGE OF COMPOSITION OF BOARD COMMITTEES AND NON-COMPLIANCE WITH RULES 5.05(1) AND 5.28 OF THE GEM LISTING RULES

This announcement is made by CBK Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

The board (the “**Board**”) of directors (the “**Director(s)**”) of the company hereby announces that Ms. Wong Syndia D, (“**Ms. Wong**”) has tendered her resignation as independent non-executive director, the chairman of the remuneration committee, a member of audit committee, nomination committee and legal compliance committee of the Company with effect from 17 November 2022 due to her health issue.

In accordance with rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited, Ms. Wong confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention to the shareholders of the Company.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

Following Ms. Wong has ceased to be the chairman of the remuneration committee of the Company (“**Remuneration Committee**”), Mr. Chan Kwan Yung, the independent non-executive director of the Company has been appointed as chairman of the Remuneration Committee with effect from 17 November 2022.

NON-COMPLIANCE WITH RULES 5.05(1) AND 5.28 OF THE GEM LISTING RULES

Following the resignation of Ms. Wong, the Company fails to meet the requirements of (i) having at least three independent non-executive Directors on the Board and (ii) the members of the audit committee of the Company are not less than three under 5.05(1) and 5.28 of the GEM Listing Rules, the Company will make its best endeavor to identify suitable candidate(s) to fill the casual vacancies on the Board for the position of independent non-executive Director as soon as possible pursuant to the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

The Board would like to take this opportunity to express its gratitude Ms. Wong for her contributions to the Company during her tenure of office.

By order of the Board
CBK Holdings Limited
CHOW Yik
Chairman and Executive Director

Hong Kong, 17 November 2022

As at the date of this announcement, the chairman and an executive Director is Mr. CHOW Yik, the executive Directors are Mr. CHAN Lap Ping, Ms. HO Oi Kwan and Mr. TSUI Wing Tak and the independent non-executive Directors are Mr. CHAN Kwan Yung and Mr. CHONG Alex Tin Yam.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.cbk.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.