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中國信息科技發展有限公司

China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

INSIDE INFORMATION – UPDATE ON LITIGATION AGAINST THE COMPANY’S SUBSIDIARIES

This announcement is made by China Information Technology Development Limited (中國信息科技發展有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 13 August 2021 in relation to litigation in the PRC against certain subsidiaries of the Group (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company received a civil ruling dated 15 November 2022 handed down by Nanshajian District Court. The Board is pleased to announce that pursuant to the civil ruling, Nanshajian District Court had (i) dismissed the claim by the Purchaser’s Guarantor against the Vendor, Target Company, Xinfeng and Deyong for payment of RMB13,000,000 paid by the Purchaser’s Guarantor as deposit under the Agreement and the interest thereon; and (ii) ordered cost of the legal proceedings against the Purchaser’s Guarantor.

As at the date of this announcement and to the best of the Directors’ knowledge, information and belief, the litigation had no material impact to the business operation and financial position of the Group. The Company will keep its shareholders and potential investors informed of any further material development regarding the litigation by way of further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 18 November 2022

* *The English transliteration of the Chinese names in this announcement, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names.*

As at the date of this announcement, the Board comprises executive Directors Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chang Ki Sum Clark; non-executive Director Hon. Li Sai Wing, MH and independent non-executive Directors Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Company Announcement" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.