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**1957 & Co. (Hospitality) Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8495)**

- (1) ESTABLISHMENT OF STRATEGIC DEVELOPMENT COMMITTEE;  
(2) APPOINTMENT OF CHAIRMAN AND MEMBERS OF  
STRATEGIC DEVELOPMENT COMMITTEE;  
AND  
(3) CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE**

**ESTABLISHMENT OF STRATEGIC DEVELOPMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of 1957 & Co. (Hospitality) Limited (the “**Company**”) hereby announces that the Company has established a strategic development committee (the “**Strategic Development Committee**”) on 18 November 2022 with its written terms of reference.

The primary duties of the Strategic Development Committee are to (a) research market trends, analyze competitive dynamics, and review and make recommendations to the Board on development strategies and plans; (b) develop strategic plans and annual implementation plans, including but not limited to (i) shop opening and distribution, (ii) brand strategies, (iii) investment decisions, (iv) personnel development, (v) service quality standard, and (vi) resource forecast; (c) monitor and review the implementation and execution of the plans; (d) reshape the implementation direction and/or revise the development strategies or plans, if necessary, in response to significant matters affecting development strategies and plans; (e) report to the Board on its decisions or recommendations and update the Board of the implementation status of the development strategies or plans; and (f) deal with other matters authorized by the Board.

## **APPOINTMENT OF CHAIRMAN AND MEMBERS OF STRATEGIC DEVELOPMENT COMMITTEE**

The Board is pleased to announce that Mr. Cai Weike has been appointed as the chairman of the Strategic Development Committee and Mr. Kwok Chi Po, Mr. Lau Ming Fai, Mr. Wong Chi Wing Kinson and Mr. Chan Wai Fung have been appointed as members of the Strategic Development Committee, all with effect from 18 November 2022.

## **CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE**

The Board further announces the following changes in the composition of the remuneration committee of the Board (the “**Remuneration Committee**”) of the Company with effect from 18 November 2022:

1. Mr. Cai Weike has been appointed as a member of the Remuneration Committee; and
2. Mr. Kwok Chi Po has been ceased to be a member of the Remuneration Committee, but remains as an executive Director and the Chief Executive Officer of the Company.

The Board would like to express its gratitude to Mr. Kwok Chi Po for his significant contribution towards to the Remuneration Committee.

By Order of the Board  
**1957 & Co. (Hospitality) Limited**  
**Kwok Chi Po**  
*Chief Executive Officer and Executive Director*

Hong Kong, 18 November 2022

*As of the date of this announcement, the executive directors are Mr. Cai Weike, Mr. Kwok Chi Po, Mr. Wong Chi Wing Kinson and Mr. Lau Ming Fai; the non-executive director is Mr. Chan Wai Fung; and the independent non-executive directors are Mr. Yim Hong Cheuk Foster, Mr. Huen, Felix Ting Cheung and Ms. Cheang Ana.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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