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ECI Technology Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8013)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of ECI Technology Holdings Limited (the “**Company**”) is pleased to announce that with effect from 1 December 2022, Ms. Wong Tsz Man (“**Ms. Wong**”), the existing non-executive Director, will be re-designated from the position of a non-executive Director to the position of an executive Director.

Due to changes in the Environmental, Social, and Governance (the “**ESG**”) reporting requirement by the Stock Exchange, the Company proposes a designated executive member(s) to oversee the Company’s ESG regulatory and reporting functions to comply with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

Given that, after reviewing Ms. Wong’s academic qualification and working experience, the Board accepted the recommendation by the nomination committee of the Company to re-designate Ms. Wong as an executive Director.

The biographical details of Ms. Wong are set out below:

Ms. Wong Tsz Man, aged 46, was appointed as a non-executive Director on 3 October 2016. Ms. Wong obtained a Bachelor of Business Administration degree in Finance from the Hong Kong University of Science and Technology in November 1998. In December 2015, she obtained the Project Management Professional certificate from the Project Management Institute. Ms. Wong was the assistant vice president of the Operation and Technology Group of China CITIC Bank International Limited from July 2001 to October 2022, where she was responsible for managing solution delivery projects.

Ms. Wong has entered into a new appointment letter with the Company as an executive Director for a term of three years commencing from 1 December 2022, unless terminated by not less than three months' notice in writing served by either party. Ms Wong is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. Pursuant to the appointment letter, Ms. Wong is entitled to a fixed director fee of HK\$900,000 per annum payable monthly which was determined by the Board with reference to her experience, responsibilities and duties within the Company and shall be reviewed annually by the remuneration committee of the Company. Save as disclosed above, Ms. Wong is not entitled to any other emoluments of the Company.

Ms. Wong is the spouse of Dr. Ng Tai Wing. Save as disclosed herein, Ms. Wong does not have any other relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Save as disclosed above, Ms. Wong does not hold any other positions in the Company or other members of the Company, and did not hold any directorship in any other public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the last three years and has not held other major appointments and professional qualifications.

As at the date of this announcement, Dr. Ng Tai Wing beneficially owns the entire issued share capital of ECI Asia Investment Limited, which in turn holds 880,000,000 shares of the Company. Therefore, Ms. Wong is deemed, or taken to be, interested in the 880,000,000 shares which Dr. Ng Tai Wing is deemed to be interested in for the purpose of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO").

Save as disclosed above, Ms. Wong does not have any other interest or short position (both within the meaning of Part XV of the SFO) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

In relation to Ms. Wong's re-designation, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

The Board would like to express its gratitude to Ms. Wong for her continuing services to the Group.

By Order of the Board
ECI Technology Holdings Limited
Dr. Ng Tai Wing
Chairman and Chief Executive Officer

Hong Kong, 24 November 2022

As at the date of this announcement, the Board comprises seven Directors, including two executive Directors, namely Dr. Ng Tai Wing (Chairman and Chief Executive Officer) and Mr. Law Wing Chong; one non-executive Director Ms. Wong Tsz Man and four independent non-executive Directors, namely Mr. Hui Chun Ho Eric, Mr. Sung Wai Tak Herman, Mr. Fung Tak Chung and Dr. Chow Kin San.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.ecinfohk.com.