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AMASSE CAPITAL
寶 積 資 本

Amasse Capital Holdings Limited
寶 積 資 本 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8168)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board (the “**Board**”) of directors (the “**Director**”) of Amasse Capital Holdings Limited (the “**Company**”) is pleased to announce that Dato’ Sri Lai Chai Suang (“**Dr. Lai**”) has been appointed as an executive Director and the chairman of the Company with effect from 28 November 2022.

The biographical details of Dr. Lai are set out below:

Dr. Lai, aged 52, holds an Honorary Doctorate Degree of Humanities from Southwest State University, Russia and was awarded of international honorary fellow of Greenville University, the United States of America. As at the date of this announcement, Dr. Lai is the chairman and executive director of Asia Television Holdings Limited (stock code: 707), a company listed on Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). As an outstanding entrepreneur, Dr. Lai has been active in leading women’s roles and is known in Malaysia for her strong acumen in business and inspirational speech.

The Company entered into a service agreement with Dr. Lai for an initial term of three years. The service agreement may be terminated by either party by written notice of not less than three months. Dr. Lai shall hold office until the next following annual general meeting of the Company and shall then be subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). Dr. Lai is entitled to a remuneration of HK\$30,000 per month, which is determined by the Board with reference to her duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee and shall be reviewed annually by the Remuneration Committee.

As at the date of this announcement, save as disclosed above, to the best knowledge and information of the Directors having made reasonable enquiries, Dr. Lai (i) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) of the Company; (ii) does not have any relationship with the Directors, senior management or substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company; (iii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years; (iv) does not hold any other positions with the Company or other members of the Group; and (v) there is no other information in relation to her that is required to be disclosed pursuant to Rule 17.50 (2)(h) to (x) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Dr. Lai for joining the Board.

By order of the Board
Amasse Capital Holdings Limited
Lam Ting Lok
Executive Director and CEO

Hong Kong, 28 November 2022

As at the date of this announcement, the executive Directors are Dato' Sri Lai Chai Suang, Mr. Lam Ting Lok, Mr. Lo Mun Lam Raymond, Ms. Tse Fung Sum Flora and Ms. Tsang Kwong Wan; and the independent non-executive Directors are Mr. Cheung Pak To, BBS, Mr. Li Wing Sum Steven and Dr. Yu Yuen Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and the Company website at www.amasse.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.