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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES AND OPTIONS**

#### **THE ACQUISITIONS**

The Board wishes to announce that during the period between 28 October 2022 and 28 November 2022, the Group conducted a series of on-market transaction to acquire (i) an aggregate of 100,000 Tencent Shares (representing approximately 0.00104% of the total issued Tencent Shares) at an average price of HK\$206.80 per Tencent Share for an aggregate consideration of approximately HK\$20.68 million (exclusive of transaction costs); and (ii) an aggregate of 1,400 Tencent Put Options at an aggregate consideration of approximately HK\$0.51 million (exclusive of transaction costs); and (iii) an aggregate of 980 Tencent Call Options at an aggregate consideration of approximately HK\$0.13 million (exclusive of transaction costs). The total consideration of the Acquisitions amounts to HK\$21.32 million.

#### **GEM LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constituted a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and are therefore subject to the reporting and announcement requirements under the GEM Listing Rules. None of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of (i) each Acquisition on a standalone basis exceeds 5%; and (ii) all the Acquisitions on an aggregated basis exceeds 25%.

#### **THE ACQUISITIONS**

The Board wishes to announce that during the period between 28 October 2022 and 28 November 2022, the Group conducted a series of on-market transaction to acquire (i) an aggregate of 100,000 Tencent Shares (representing approximately 0.00104% of the total issued Tencent Shares) at an average price of HK\$206.80 per Tencent Share for an aggregate consideration of approximately HK\$20.68 million (exclusive of transaction costs); and (ii) an aggregate of 1,400 Tencent Put Options at an aggregate consideration of approximately HK\$0.51 million (exclusive of transaction costs); and (iii) an aggregate of 980 Tencent Call Options at an aggregate consideration of approximately HK\$0.13 million (exclusive of transaction costs). The total consideration of the Acquisitions amounts to HK\$21.32 million.

As the Acquisitions were all conducted on the open market, the identities of the counterparties of the Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owners (if applicable) are third parties independent of the Company and its connected persons (as defined in the GEM Listing Rules).

### **Assets acquired**

The Acquired Shares of 100,000 Tencent Shares represent approximately 0.00104% of the total issued Tencent Shares based on public information available as of the date of this announcement.

Details of the Acquired Put Options of 1,400 Tencent Put Options are set out below:

1. a total of 950 Tencent Put Options to be exercised on 29 November 2022 at between HK\$250 to HK\$270;
2. a total of 400 Tencent Put Options to be exercised on 29 December 2022 at between HK\$190 to HK\$250; and
3. a total of 50 Tencent Put Options to be exercised on 30 January 2023 at HK\$180.

Details of the Acquired Call Options of 980 Tencent Call Options are set out below:

1. a total of 350 Tencent Call Options to be exercised on 29 November 2022 at between HK\$340 to HK\$350; and
2. a total of 630 Tencent Call Options to be exercised on 29 December 2022 at between HK\$320 to HK\$400.

The Acquisitions were completed on the same trading day of the execution date of the respective Acquisitions.

### **Consideration**

The aggregate consideration for the Acquisitions was approximately HK\$21.32 million (exclusive of transaction costs) and was settled by the Group in cash upon completion. The consideration represented the value of the Acquired Shares based on the market value of such shares at the time of the respective Acquisitions. The aggregate consideration was funded by internal resources of the Group.

### **INFORMATION ON THE GROUP**

The Company is an investment holding company and the Group is principally engaged in the businesses of information home appliances, internet data centres, investing and leasing.

## INFORMATION ON TENCENT

Based on public information available as of the date of this announcement, Tencent is incorporated in the Cayman Islands with limited liability, the Tencent Shares of which are listed on the Stock Exchange (Stock Code: 0700). Tencent is principally engaged in the provision of Internet value-added services and online advertising services to users in the PRC.

Based on the unaudited consolidated financial statements of Tencent extracted from the interim report of Tencent for the six months ended 30 June 2022, the unaudited total assets and net assets of Tencent were approximately RMB1,459,669 million and RMB803,881 million respectively.

The audited net profit (before and after taxation and extraordinary items) of Tencent for the two financial years ended 31 December 2020 and 31 December 2021 respectively were as follows:

	<b>For the year ended 31</b>	
	<b>December</b>	<b>December</b>
	<b>2020</b>	<b>2021</b>
	<i>RMB'million</i>	<i>RMB'million</i>
Revenue	482,064	560,118
Net profit before taxation	180,022	248,062
Net profit after taxation	160,125	227,810

## REASONS FOR AND BENEFITS OF THE ACQUISITIONS

After due and careful consideration of the information relating to Tencent including its business model, financial performance and business prospects, the Directors are of the view that the Acquisitions provide the Group with a good investment opportunity to expand the investment portfolio with quality assets and satisfactory return.

Having considered that the Acquisitions are made in the open market at prevailing market price, the Directors (including the independent non-executive Directors) are of the view that the Acquisitions are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constituted a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and are therefore subject to the reporting and announcement requirements under the GEM Listing Rules. None of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of (i) each Acquisition on a standalone basis exceeds 5%; and (ii) all the Acquisitions on an aggregated basis exceeds 25%.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Acquisition(s)”	the acquisitions of (i) an aggregate of 100,000 Tencent Shares; (ii) 1,400 Tencent Put Options; and (iii) 980 Tencent Call Options through open market during the period between 28 October 2022 and 28 November 2022
“Acquired Call Options”	the aggregate 980 Tencent Call Options acquired of under the Acquisitions
“Acquired Put Options”	the aggregate 1,400 Tencent Put Options acquired of under the Acquisitions
“Acquired Shares”	the aggregate 100,000 Tencent Shares acquired of under the Acquisitions
“Board”	board of Directors
“Company”	Yuxing InfoTech Investment Holdings Limited, a company incorporated in Bermuda with limited liability, the ordinary shares of which are listed on GEM (Stock Code: 8005)
“Director(s)”	the director(s) of the Company
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tencent”	Tencent Holdings Limited incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (Stock Code: 0700)
“Tencent Call Option(s)”	the call option(s) of Tencent
“Tencent Put Option(s)”	the put option(s) of Tencent
“Tencent Share(s)”	the share(s) of Tencent which are listed on the Stock Exchange
“%”	per cent.

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Cong Yu**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 November 2022

\* *For identification purposes only*

*As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; and the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*