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# **Super Strong Holdings Limited**

宏強控股有限公司

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 8262)

## **VOLUNTARY ANNOUNCEMENT UPDATE OF DISCLOSABLE TRANSACTIONS IN RELATION TO THE PREVIOUS LOAN**

This announcement is made by Super Strong Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis.

Reference is made to the announcements of the Company dated 29 October 2019, 30 October 2019, 14 May 2021, 29 July 2021, 27 October 2021, 28 February 2022, 2 June 2022, 5 September 2022 and 15 September 2022, in relation to, among others, the Loan and the Previous Loan. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Company’s announcement dated 5 September 2022.

Pursuant to the Sixth Supplemental Agreement, the repayment date of the Previous Loan was extended from 1 September 2022 to 30 November 2022. In early November 2022, the Company informed the Borrowers that the Company had no intention to extend the Previous Loan further upon its maturity on 30 November 2022. The Company commenced negotiation of a repayment schedule with the Borrowers in this regard.

Subsequently, Madam Yuen Sau Lin Florence (“Madam Yuen”), one of the Borrowers and More Wealth Development Limited, a shareholder of Grand Paradise Development Company Limited (“Grand Paradise”), which was the then joint venture of the Group, issued a legal letter to the Lender, concerning among others certain affairs of Grand Paradise together with allegations and demands which are considered unfounded and unwarranted. Accordingly, the Lender replied a legal letter denying all of the allegations and rejecting the demand as no substantive particulars or evidence were provided. Further, Madam Yuen was reminded that the Group would take appropriate actions without further notice should she fail to repay the Previous Loan according to the Sixth Supplemental Agreement.

As at the close of the business of the date of this announcement, the outstanding principal amount of the Previous Loan amounted to HK\$15,000,000 and the accrued interest amounted to approximately HK\$225,000; and the Borrowers failed to repay the outstanding debt and did not provide a feasible repayment schedule. The Company is seeking legal advice regarding possible legal actions to protect the Company’s interest, including but not limited to, enforcement of the security under the Previous Loan and legal proceedings against the Borrowers, namely Mr. Chan Hon Wing and Madam Yuen.

The Company has been assessing continuously the relevant financial impact and whether a provision on the Previous Loan is required. The Company does not expect there will be any material adverse impact on the daily operation and business of the Group.

The Company will keep the shareholders and potential investors informed of the latest progress of the recovery of the Previous Loan and will make further announcement as and when appropriate in accordance with the GEM Listing Rules.

By Order of the Board of  
**Super Strong Holdings Limited**  
**Ko Chun Hay Kelvin**  
*Chief Executive Officer*

Hong Kong, 30 November 2022

*As at the date of this announcement, the executive Directors are Mr. Kwok Tung Keung, Mr. Ko Chun Hay Kelvin and Mr. Qiu Haiquan; and the independent non-executive Directors are Mr. Sneddon Donald William, Mr. Ng Man Li and Ms. Wong Shuk Fong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from its date of posting and the Company's website at [www.wmcl.com.hk](http://www.wmcl.com.hk).*