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SAU SAN TONG HOLDINGS LIMITED

修身堂控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8200)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Sau San Tong Holdings Limited (the “**Company**”) announces that: –

1. Ms. Chiu Kam Hing, Kathy (“**Ms. Chiu**”) has tendered her resignation as an independent non-executive Director with effect from 1 December 2022; and
2. Ms. Tsang Tsz Nok Aleen (“**Ms. Tsang**”) has been appointed as an independent non-executive Director with effect from 1 December 2022.

RESIGNATION OF DIRECTOR

The Board announces that Ms. Chiu has tendered her resignation as independent non-executive Director and cease to act as the chairman of remuneration committee (the “**Remuneration Committee**”), member of nomination committee (the “**Nomination Committee**”) and audit committee (the “**Audit Committee**”) of the Board with effect from 1 December 2022 due to her intention to devote more time to her personal commitments.

Ms. Chiu has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF DIRECTOR

The Board also announces that Ms. Tsang has been appointed as an independent non-executive Director, chairman of the Remuneration Committee, and member of the Audit Committee and the Nomination Committee with effect from 1 December 2022.

Ms. Tsang, aged 34, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. Ms. Tsang holds a bachelor degree of Business Administration in Information Systems from The University of Hong Kong. Ms. Tsang has over 10 years of working experience in auditing and accounting profession.

Ms. Tsang has entered into a letter of appointment with the Company for an initial fixed term of three years with effect from 1 December 2022, her appointment is subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the articles of association of the Company and the Corporate Governance Code of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**"). Ms. Tsang is entitled to annual remuneration of HK\$120,000, which was determined by the Board with reference to her duties and responsibilities with the Company, the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Tsang (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"); (ii) does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company nor any position in the Company or any of its subsidiaries; (iii) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Tsang that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to thank Ms. Chiu for her contribution to the Company during her tenure of office and express its warmest welcome to Ms. Tsang in joining the Board.

By order of the Board
Sau San Tong Holdings Limited
Mui Wai Sum
Executive Director

Hong Kong, 1 December 2022

As at the date of this announcement, the Board comprises executive Directors namely Mr. Mui Wai Sum and Mr. Chan Ka Kin; non-executive Director namely Mr. Takashi Togo; independent non-executive Directors namely Ms. Tsang Tsz Nok Aleen, Mr. Lau Wai Leung. Alfred and Mr. Au Siu Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.sst-holding.com.

* *For identification purpose only*