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ECI Technology Holdings Limited

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8013)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by ECI Technology Holdings Limited (the "Company", together with its subsidiaries as the "Group") on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that the Group has recently been awarded new contracts from the public sector. These projects include, inter alia, a three-year contract for the maintenance, repair, alternations, additions and improvement of broadcast reception installation and satellite master antenna television system for the Government of the Hong Kong Special Administrative Region, a four-year contract for the maintenance and repair of burglar alarm and security installations at various disciplined services venues, the provision of closed circuit television systems in Stonecutters Island Sewage Treatment Works for the Drainage Services Department and replacement of security system for the Hong Kong Police Force. The aggregate amount of contract sum awarded is approximately HK\$52,000,000.

The Board believes that the Group may gain reputation for the quality of our work by undertaking these projects, thereby bringing more business opportunities of public sector projects to the Group as well as widening its revenue stream.

By Order of the Board

ECI Technology Holdings Limited

Dr. Ng Tai Wing

Chairman and Chief Executive Officer

Hong Kong, 2 December 2022

As at the date of this announcement, the Board comprises seven Directors, including three executive Directors Dr. Ng Tai Wing (Chairman and Chief Executive Officer), Mr. Law Wing Chong and Ms. Wong Tsz Man and four independent non-executive Directors Mr. Hui Chun Ho Eric, Mr. Sung Wai Tak Herman, Mr. Fung Tak Chung and Dr. Chow Kin San.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.ecinfohk.com.