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TASTY CONCEPTS HOLDING LIMITED

賞之味控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Tasty Concepts Holding Limited (the “**Company**”) dated 2 December 2022 (the “**Announcement**”) in relation to the discloseable transaction. Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

The Board wishes to provide further information about the Previous Agreements A and Previous Agreement B.

THE PREVIOUS AGREEMENTS A

The Previous Agreements A represent two agreements which dated 27 July 2022 (the “**Previous Agreement A1**”) and 19 October 2022 (the “**Previous Agreement A2**”) respectively.

The principal terms of the Previous Agreement A1 are set out below:

- Date: 27 July 2022
- Parties: (i) Fortune City; and
(ii) the Contractor A

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Contractor A and its ultimate beneficial owner(s) are Independent Third Parties.

Renovation Works: The renovation works to be carried out in the Premises include interior design

Completion date: The renovation works are expected to be completed by 31 December 2022.

Consideration: The total consideration payable shall be approximately HK\$88,000 and shall be paid upon signing of the Previous Agreement A1.

The total consideration is funded by the internal resources of the Group.

The terms (including the total consideration) of the Previous Agreement A1 were determined after arm's length negotiations between the parties and with reference to the standards and materials required for the renovation works and the experience, market position and job reference of the Contractor A for works of similar nature.

The principal terms of the Previous Agreement A2 are set out below:

Date: 19 October 2022

Parties: (i) Fortune City; and
(ii) the Contractor A

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Contractor A and its ultimate beneficial owner(s) are Independent Third Parties.

Renovation Works: The renovation works to be carried out in the Premises include cement and wood works

Completion date: The renovation works are expected to be completed by 31 December 2022.

Consideration: The total consideration payable shall be approximately HK\$838,000 and shall be paid upon within 14 days upon signing of the Previous Agreement A2.

The total consideration is funded by the internal resources of the Group.

The terms (including the total consideration) of the Previous Agreement A2 were determined after arm's length negotiations between the parties and with reference to the standards and materials required for the renovation works and the experience, market position and job reference of the Contractor A for works of similar nature.

THE PREVIOUS AGREEMENT B

The principal terms of the Previous Agreement B are set out below:

Date: 29 October 2022

Parties: (i) Fortune City; and
(ii) the Contractor B

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Contractor B and its ultimate beneficial owner(s) are Independent Third Parties.

Renovation Works: The renovation works to be carried out in the Premises include installment of ventilation system and air-conditioning equipment

Completion date: The renovation works are expected to be completed by 31 December 2022.

Consideration: The total consideration payable shall be approximately HK\$850,000 and shall be paid within 14 days upon signing of the Previous Agreement B.

The total consideration is funded by the internal resources of the Group.

The terms (including the total consideration) of the Previous Agreement B were determined after arm's length negotiations between the parties and with reference to the standards and materials required for the renovation works and the experience, market position and job reference of the Contractor B for works of similar nature.

IMPLICATIONS UNDER THE GEM LISTING RULES

Each of the Previous Agreement A1, Previous Agreement A2 and Previous Agreement B by itself did not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules, as none of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the transactions contemplated under each of the Previous Agreement A1, Previous Agreement A2 and Previous Agreement B is more than 5% but less than 25%.

Pursuant to Rule 19.22 and Rule 19.23 of the GEM Listing Rules, the transactions contemplated under the Previous Agreement A1 and Previous Agreement A2 are required to be aggregated for the calculation of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules. The entering into of Previous Agreement A1 and Previous Agreement A2, on an aggregated basis, did not constitute a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

By Order of the Board
Tasty Concepts Holding Limited
Tang Chun Ho Chandler
Chairman and Executive Director

Hong Kong, 12 December 2022

As at the date of this announcement, the Board comprises Mr. Tang Chun Ho Chandler and Ms. Sung Kwan Wun as executive Directors; Mr. Ho Lai Chuen, Mr. Lee Koon Tak and Ms. So Siu Ying as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.butaoramen.com.