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**(Stock Code: 8166)**

## **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT (MEMORANDUM)**

This announcement is made by China Eco-Farming Limited (the “**Company**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business development of the Company and its subsidiaries (the “**Group**”).

### **STRATEGIC COOPERATION AGREEMENT (MEMORANDUM)**

The board of directors (the “**Board**”) of the Company announces that Hong Kong Grain and Oil Manufacturing Company Limited (香港糧油食品製造有限公司)(hereinafter referred to as Party A), an indirect wholly-owned subsidiary of the Company, entered into the strategic cooperation agreement (memorandum) (the “**Agreement**”) with Sichuan Du Fu Liquor Group Company Limited\* (四川杜甫酒業集團股份有限公司)(hereinafter referred to as Party B) on 12 December 2022. Both parties have tentatively agreed that, at an appropriate time, Party A and Party B, together with its subsidiaries, will jointly develop or adopt other forms of cooperation to establish Du Fu Liquor Sales Company, Du Fu Distillery, Du Fu Poetry and Liquor Club, and build a distributor sales channel to expand the Chinese cultural wine market and the international liquor market, promote Du Fu Liquor and its series of brands, create an innovative model of “agriculture, distillery and cultural tourism” for the whole industry chain and promote the long-standing Chinese poetry and wine culture and Du Fu culture to the world.

Based on the principles of “industry-finance” integration and long-term strategic cooperation, both parties will input their resources and establish a cooperation model aimed at maximising mutual benefits. Actively focusing on the high quality development opportunities of the Chinese liquor industry and the upgrading opportunities of the large consumer market, they will work closely with each other in the areas of the Chinese liquor supply chain and the integrated development of “liquor, culture, tourism, agriculture and commerce”, including but not limited to equity investment, debt investment and other forms of investment.

Both parties will establish a joint venture at an appropriate time to integrate the technologies, products and services they possess into their respective supply chains, so that they can leverage on complementary resources and create greater benefits for both parties.

This Agreement is a strategic cooperation agreement between both parties and is not legally binding. Both parties will need to sign a separate formal agreement on specific cooperation matters on a case-by-case basis.

By Order of the Board  
**China Eco-Farming Limited**  
**Liu Chun Fai**  
*Chairman & Executive Director*

Hong Kong, 12 December 2022

*\* For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Liu Chun Fai, Mr. Tin Ka Pak, Timmy, Mr. So David Tat Man and Mr. Ng Cheuk Fan, Keith; the independent non-executive Directors are Mr. Yick Ting Fai, Jeffrey, Mr. Zhang Min and Ms. Yuen Wai Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Company's website at <http://www.aplushk.com/clients/8166chinaeco-farming/index.html> and the "Latest Listed Company Information" page of the HKEx website for at least 7 days from the date of its publication.*