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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

VOLUNTARY ANNOUNCEMENT LATEST BUSINESS DEVELOPMENT

This announcement is made on a voluntary basis by the board (the “**Board**”) of directors (the “**Directors**”) of Basetrophy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board hereby informs the shareholders and potential investors of the Company for the business update of Master Glow Hong Kong Limited (“**Master Glow**”), Jiude Jiupin (Chengdu) Wine Co., Ltd.* (九德玖品(成都)酒業有限公司) (“**Jiude Jiupin**”) and Sandi Supply Chain Management (Chengdu) Co., Ltd.* (三滴供應鏈管理(成都)有限公司) (“**Sandi**”).

Master Glow is a company established in Hong Kong on 20 August 2021 with limited liability and is an indirect wholly-owned subsidiary of the Company.

As at the date of this announcement, Master Glow planned to start the business of property agency and target to cover property market outside Hong Kong, including but not limited to Japan, Middle-East and Mainland China.

Sandi is an indirect wholly-owned PRC subsidiary of the Company. Jiude Jiupin is a company established in the PRC with limited liability and is 51% held by Sandi since 27 October 2022. As at the date of this announcement, Sandi and Jiude Jiupin are principally engaged in the business of food, new retail and wine supply chain, including but not limited to import and export of goods, sales agency, internet sales of food and technology import and export.

As as the date of this announcement, Sandi and Jiude Jiupin have already started the business of liquor and food and target to achieve business growth in the coming year. In particular, Sandi is carrying out three aspects of business operations in the coming future: (i) liquor supply chain, (ii) new food retail and (iii) comprehensive property management. The future development direction is to create wine brands. In addition, we aim to create the alcoholic digital industry cluster platform, hoping to link upstream and downstream resources to empower the wine industry chain across borders and create a supply chain financial platform system to serve the upstream and downstream enterprises of wine.

The Board believes that the development of the new businesses will diversify the Group's scope of business, help the Group develop a comprehensive business structure, effectively promote the Group's business development in the People's Republic of China, and seize good market opportunities. The Board believes that the new businesses have synergy among them and will expand the sources of revenue of the Group and are in the interests of the Company and its shareholders as a whole, and will bring positive returns to the Group in the long run.

The Group will further explore investment opportunities, and strive to follow a healthy, sustainable and quality development path, and achieve the goal of rapid business growth.

The Company will issue further announcement(s) as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to keep the market informed of any major developments of the Company in a timely manner.

Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the shares of the Company.

By Order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 16 December 2022

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho, Mr. Leung Yat Fai Frankie Keith, Ms. Fong Pui Yin Vivian, Ms. Du Wanfen and Mr. Li Aiming as executive Directors; and Mr. Ng Ki Man, Mr. Lam Chee-yau Timothy and Mr. Ngok Ho Wai as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.

** The English translation of company names in Chinese is for identification purposes only. If there is any inconsistency between the Chinese names of entities or enterprises established in China and their English translations, the Chinese names shall prevail.*