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## Ziyuanyuan Holdings Group Limited

紫元元控股集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8223)

### RESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR

AND

### CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 16 December 2022,

- (i) Mr. Zhang Yong has resigned as an executive Director and ceased to be the member of the remuneration committee; and
- (ii) Mr. Wong Kwok San has been appointed as an executive Director and the member of the remuneration committee.

#### RESIGNATION OF EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of Ziyuanyuan Holdings Group Limited (the “**Company**”) together with its subsidiaries (collectively the “**Group**”) hereby announces that in order to devote more time and energy to other commitments, Mr. Zhang Yong (“**Mr. Zhang**”) has tendered his resignation as an executive Director of the Company with effect from 16 December 2022, and ceased to be the member of the remuneration committee of the Company.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Zhang for his contributions to the Company during his tenure of office.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Wong Kwok San (“**Mr. Wong**”) as an executive Director of the Company, and he still serves as the joint company secretary and joint chief financial officer of the Company, with effect from 16 December 2022.

The biographical details of Mr. Wong are set out as follows:

Mr. Wong, aged 41, is the joint chief financial officer and joint company secretary of the Company. Mr. Wong is currently holds directorships in certain subsidiaries of the Company. Mr. Wong joined the Group in September 2018 and is primarily responsible for overseeing financial reporting, investor relations, statutory compliance and corporate governance of the Group. Mr. Wong has over 15 years of experience in auditing and accounting fields. Prior to joining the Group, Mr. Wong served as the financial controller and the company secretary of a company listed on the Main Board of the Stock Exchange from October 2014 to July 2018. From October 2007 to April 2014, Mr. Wong worked for Grant Thornton (later known as JBPB & Company) and then transferred to BDO Limited with his last position as manager.

Mr. Wong is currently a Certified Public Accountant (Practising) of the Hong Kong Institute of Certified Public Accountants and a Chartered Accountant of the Institute of Chartered Accountants in England and Wales. He has obtained a bachelor of business administration degree in accounting from Lingnan University in November 2003. He also completed a programme in EMBA and obtained a master’s degree in Business Administration from The Chinese University of Hong Kong in November 2020.

There is no service contract entered into between the Company and Mr. Wong in relation to his directorship in the Company. Mr. Wong is subject to retirement by rotation in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the GEM of the Stock Exchange. Pursuant to the Articles of Association, Mr. Wong shall hold office only until the first general meeting of the Company and shall then be eligible for re-election at such meeting. Mr. Wong has a service agreement with the Company for his salaried role in the Company and is entitled to an annual salary of HK\$1,500,000 and a year-end bonus of HK\$500,000, which has been determined by the Board with reference to his duties, responsibilities and experience, and the prevailing market conditions.

Save as disclosed above, Mr. Wong (i) does not hold any other position with the Company or its subsidiaries; (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) did not hold any other directorships in the last three years up to the date of this announcement in listed public companies in Hong Kong or overseas; and (iv) does not have other interest in shares, underlying shares or debentures of the Company or any associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, there is no other matter concerning the appointment of Mr. Wong that is required to be brought to the attention of the shareholders of the Company, nor is there other information that is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board wishes to express its warmest welcome to Mr. Wong for joining the Board.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board hereby announces that with effect from 16 December 2022:

- (i) Following the resignation of Mr. Zhang as an executive Director of the Company, Mr. Zhang ceased to be the member of the remuneration committee; and
- (ii) Mr. Wong has been appointed as the member of the remuneration committee of the Company.

By order of the Board  
**Ziyuanyuan Holdings Group Limited**  
**Zhang Junshen**  
*Chairman and Chief Executive Officer*

Hong Kong, 16 December 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Junshen (Chairman and Chief Executive Officer) and Mr. Wong Kwok San, the non-executive Director is Mr. Lyu Di and the independent non-executive Directors are Mr. Chan Chi Fung Leo, Mr. Chow Siu Hang and Dr. Deng Bin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page on the HKEXnews website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and on the website of the Company at [www.ziyygroup.com](http://www.ziyygroup.com).*