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(Stock Code: 8166)

REQUEST TO REVIEW DECISION OF THE STOCK EXCHANGE ON GEM RULE 17.26

This announcement is made by China Eco-Farming Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 9 December 2022 and 13 December 2022 in relation to, among other matters, a letter from the Stock Exchange notifying the Company that the Listing Division of the Stock Exchange has decided that the Company has failed to maintain a sufficient level of operations and assets of sufficient value as required under Rule 17.26 of the GEM Listing Rules to warrant the continued listing of its shares and that trading in the Company’s shares will be suspended on 21 December 2022 under Rule 9.04(3) of the GEM Listing Rules (the “**Decision**”) unless the Company applies for a review of the Decision.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Company has submitted a written request to the Stock Exchange on 19 December 2022 for the Decision to be referred to the GEM Listing Committee of the Stock Exchange (the “**GEM Listing Committee**”) for a review (the “**Review**”) pursuant to Chapter 4 of the GEM Listing Rules. Accordingly, trading in the shares of the Company will continue. Should there be any material development(s) in relation to the aforementioned matter, further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are reminded that the outcome of the Review is uncertain.

Should the GEM Listing Committee uphold the Decision after the Review, the trading in the shares of the Company may be suspended under Rule 9.04(3) of the GEM Listing Rules.

Under Rule 9.15 of the GEM Listing Rules, the Stock Exchange may issue a delisting notice specifying a remedial period within which the Company must re-comply with Rule 17.26 of the GEM Listing Rules to avoid delisting. As stated in the Stock Exchange's Guidance Letter on Long Suspension and Delisting HKEx-GL95-18 (paragraph 28), in the case of non-compliance with Rule 17.26 of the GEM Listing Rules, the Stock Exchange will normally apply the prescribed remedial period of 12 months under Rule 9.14A(1) of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Eco-Farming Limited
Liu Chun Fai
Chairman & Executive Director

Hong Kong, 19 December 2022

As at the date of this announcement, the executive Directors are Mr. Liu Chun Fai (Chairman), Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. So David Tat Man and Mr. Ng Cheuk Fan, Keith; the independent non-executive Directors are Mr. Yick Ting Fai, Jeffrey, Mr. Zhang Min and Ms. Yuen Wai Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at <http://www.aplushk.com/clients/8166chinaeco-farming/index.html> and the "Latest Listed Company Information" page of the HKEx website at www.hkexnews.hk for at least 7 days from the date of its publication.